



CLC & Capstone

In this assignment, you will take the opportunity to make sense of your financial goals. Think critically about what your goals are at this time, and know that they will continue to evolve as you move forward in career and in life! By being able to decipher between needs and wants, maintain a budget, be open to ways to increase your income, and being aware of the rewards and risks of credit, you will ensure that you can achieve your financial goals in the short, mid, and long term!

CLC Finances 101 Assignment: [CLC 12 Your Financial Plan](#) (you can find the assignment on the portal 😊)

Assessment

(see next page)

Budget Rubric					🔍 🗑️
Criteria	Ratings				Pts
Meets Requirements	4.0 pts 100% Student meets all assignment requirements. Student has completed, in detail, 3 budgets - 2 personal and 1 based on post-secondary goals. Budgets are well thought out, goal oriented, realistic and all numbers are calculated correctly.	3.0 pts 75% Student meets most assignment requirements. Student has completed 3 budgets - 2 personal and 1 based on post-secondary goals. Budgets are mostly based on students goals, somewhat realistic and most numbers are calculated correctly.	2.0 pts 50% Student meets some assignment requirements. Student has completed 2 of the 3 required budgets. Budgets are only partially based on students goals, unrealistic and most numbers are calculated incorrectly.	1.0 pts 25% Student meets very few, if any, assignment requirements. Student has completed 1-2 of the 3 required budgets and all budgets lack attention to detail. Budgets are only partially based on students goals, unrealistic and most numbers are calculated incorrectly.	4.0 pts
Monthly Income	4.0 pts 100% Student has included all sources of monthly income plus any other sources of income they will have for post-secondary education. All calculations for monthly income are accurate.	3.0 pts 75% Student has included most sources of monthly income plus other sources of income they will have for post-secondary education. Most calculations for monthly income are accurate.	2.0 pts 50% Student has included very few sources of monthly income and some sources seem inaccurate or are not explained. Student does not disclose any other sources of income they will have for post-secondary education. Most calculations for monthly income are inaccurate.	1.0 pts 25% Student has included very few, if any, sources of monthly income and most sources seem inaccurate or are not explained. Student does not disclose any other sources of income they will have for post-secondary education. Most calculations for monthly income are inaccurate.	4.0 pts
Monthly Expenses	4.0 pts 100% Monthly expense amounts are realistic and show the students fixed and variable expenses. Student has 10+ expenses clearly listed per month.	3.0 pts 75% Monthly expense amounts are mostly realistic and show most of the students fixed and variable expenses. Student has 6-9 expenses clearly listed per month.	2.0 pts 50% Monthly expense amounts are somewhat realistic and show some of the students fixed and variable expenses, although clarity is lacking. Student has 3-5 expenses listed per month.	1.0 pts 25% Monthly expense amounts are unrealistic and show barely any of the students fixed and variable expenses; clarity is lacking. Student has 0-2 expenses listed per month.	4.0 pts
Savings Balance	4.0 pts 100% Student is able to create each budget to allow for even a small amount of savings each month and all calculations are correct.	3.0 pts 75% Student is able to create 2 of the 3 budgets to allow for a small amount of savings each month and the majority of calculations are correct.	2.0 pts 50% Student is only able to allow for even a small amount of savings each month in 1 of the 3 budgets and the majority of calculations are incorrect.	1.0 pts 25% Student is not able to allow for even a small amount of savings each month in their budgets and the majority of calculations are incorrect.	4.0 pts
Total Points: 16.0					