

Many of us may have experience with **entrepreneurship** - anything from starting a lemonade stand or small business in our youth, to experience in a family owned business. Entrepreneurship in our community is extremely important for job creation and economic growth, and according to the article "<u>Why Young Entrepreneurs Are Crucial to Growing the Economy</u>" (https://www.forbes.com/sites/ashoka/2016/10/25/young-entrepreneurs/#36df45803953), new businesses account for nearly all new net job creation and 20 percent of gross jobs created, creating millions of jobs and generating economic growth that improves our lives and keeps our communities strong and competitive.

Entrepreneurship is especially important when navigating factors that could influence career decisions, and at time of economic uncertainty. Young companies are more likely to remain a net positive source of employment growth during times of economic uncertainty, whereas older and larger companies often shed more jobs than they create.

The Government of Canada has also prioritized the importance of entrepreneurship in Canada with the launch of <u>Innovation</u> Canada (Links to an external site.)Links to an <u>external site.</u>, a one-stop shop guiding entrepreneurs to government programs and services that help businesses innovate, create jobs, and grow our economy. They have also launched a new <u>Intellectual Property Strategy (Links to an external site.)Links to an external site.</u>) which helps Canadian entrepreneurs better protect their creative ideas and inventions, hosted the <u>Youth Can Do It! (Links to an external site.)Links to an external site.</u>) with business experts, and they support <u>Futurpreneur Canada (Links to an external site.</u>) with business experts, and they support <u>Futurpreneur Canada (Links to an external site.</u>) to help young people across the country launch and grow successful businesses.

But being an entrepreneur isn't easy, and it takes a certain personality to be successful. Watch the following video to see if you match the traits of successful entrepreneurs.

https://www.youtube.com/watch?v=sOjeQV5pHh4

The big idea behind this unit of CLC is "Career life decisions are influenced by internal and external factors, including local and global trends." But what if we rethink that big idea to:

We can influence our own career life decisions by exploiting internal and external factors, including local and global trends.

This is not to discount the fact that we need to have an awareness of our environment, and consider that environment in our decision making, but instead think to how you can take the opportunities through factors and trends to create and own your own career life decisions. This is the attitude of an entrepreneur. Watch the following TEDTalk from Riley Csernica, Co-Founder of Tarian Orthotics. At the end of her undergraduate degree, Riley turned a class project into an actual business.

https://www.youtube.com/watch?v=CzJUCxwz8hk

Although Riley did have support from her family in starting her business, with the importance of entrepreneurship in Canada, there is an abundance of financial and mentorship resources available:

Business Grants and Financing Programs - Government of Canada

Women's Entrepreneurship Fund - Government of Canada

Loans, Grants and Funding - WorkBC

Canada Business Network - Government of Canada

Futurpreneur Canada - for Young Entrepreneurs

In your next assignment, you are going to take control of your internal and external factors, and local and global trends, to think of an entrepreneurial idea that **create a gain or solve a pain** in your community.