

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2018

School District No. 71 (Comox Valley)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$98,837,089 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 23rd DAY OF JANUARY, 2018;

READ A SECOND TIME THE 23rd DAY OF JANUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JANUARY, 2018;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 23rd DAY OF JANUARY, 2018.


Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,492,031	8,167,000
Adult	45,875	41,750
Total Ministry Operating Grant Funded FTE's	8,537,906	8,208,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	88,815,619	84,171,331
Tuition	2,692,520	2,692,500
Other Revenue	3,092,394	2,577,428
Rentals and Leases	150,000	150,000
Investment Income	170,000	87,000
Amortization of Deferred Capital Revenue	3,641,807	3,641,807
Total Revenue	98,562,340	93,320,066
Expenses		
Instruction	79,780,585	75,522,701
District Administration	2,958,087	2,780,587
Operations and Maintenance	13,895,271	13,925,794
Transportation and Housing	1,993,298	1,993,298
Debt Services	11,904	11,904
Total Expense	98,639,145	94,234,284
Net Revenue (Expense)	(76,805)	(914,218)
Budgeted Allocation (Retirement) of Surplus (Deficit)	536,134	323,547
Budgeted Surplus (Deficit), for the year	459,329	(590,671)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	459,329	(590,671)
Budgeted Surplus (Deficit), for the year	459,329	(590,671)

School District No. 71 (Comox Valley)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	80,094,999	78,055,220
Special Purpose Funds - Total Expense	13,801,668	11,436,586
Capital Fund - Total Expense	4,742,478	4,742,478
Capital Fund - Tangible Capital Assets Purchased from Local Capital	197,944	197,944
Total Budget Bylaw Amount	98,837,089	94,432,228

Approved by the Board



Jan 23, 2018

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Jan 23, 2018

Date Signed

Signature of the Secretary Treasurer

Jan 23, 2018

Date Signed

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(76,805)</u>	<u>(914,218)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(197,944)	(197,944)
From Deferred Capital Revenue	<u>(12,395,172)</u>	<u>(12,395,172)</u>
Total Acquisition of Tangible Capital Assets	<u>(12,593,116)</u>	<u>(12,593,116)</u>
Amortization of Tangible Capital Assets	<u>4,730,574</u>	<u>4,730,574</u>
Total Effect of change in Tangible Capital Assets	<u>(7,862,542)</u>	<u>(7,862,542)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(7,939,347)</u>	<u>(8,776,760)</u>

School District No. 71 (Comox Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,656,789	-	30,288,407	32,945,196
Changes for the year				
Net Revenue (Expense) for the year	1,023,866		(1,100,671)	(76,805)
Interfund Transfers				
Local Capital	(1,560,000)		1,560,000	-
Net Changes for the year	(536,134)	-	459,329	(76,805)
Budgeted Accumulated Surplus (Deficit), end of year	2,120,655	-	30,747,736	32,868,391

School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	77,638,951	74,849,745
Tuition	2,692,520	2,692,500
Other Revenue	467,394	462,428
Rentals and Leases	150,000	150,000
Investment Income	170,000	87,000
Total Revenue	81,118,865	78,241,673
Expenses		
Instruction	66,329,345	64,436,543
District Administration	2,958,087	2,780,587
Operations and Maintenance	8,814,269	8,844,792
Transportation and Housing	1,993,298	1,993,298
Total Expense	80,094,999	78,055,220
Net Revenue (Expense)	1,023,866	186,453
Budgeted Prior Year Surplus Appropriation	536,134	323,547
Net Transfers (to) from other funds		
Local Capital	(1,560,000)	(510,000)
Total Net Transfers	(1,560,000)	(510,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	76,374,409	73,677,026
INAC/LEA Recovery	(134,428)	(134,428)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Transportation Supplement	421,375	421,375
Economic Stability Dividend	29,000	29,000
Return of Administrative Savings	354,941	354,941
Carbon Tax Grant	50,000	50,000
FSA Exam Marking	12,964	-
Access Grant	5,000	
Shoulder Tappers Grant	17,079	
Support Staff Benefits	56,780	
Total Provincial Grants - Ministry of Education	<u>77,638,951</u>	<u>74,849,745</u>
Tuition		
International and Out of Province Students	2,692,520	2,692,500
Total Tuition	<u>2,692,520</u>	<u>2,692,500</u>
Other Revenues		
LEA/Direct Funding from First Nations	134,428	134,428
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	212,966	208,000
Total Other Revenue	<u>467,394</u>	<u>462,428</u>
Rentals and Leases	<u>150,000</u>	<u>150,000</u>
Investment Income	<u>170,000</u>	<u>87,000</u>
Total Operating Revenue	<u><u>81,118,865</u></u>	<u><u>78,241,673</u></u>

School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	32,190,180	32,453,296
Principals and Vice Principals	4,289,192	4,622,994
Educational Assistants	4,695,827	4,249,970
Support Staff	7,027,276	7,053,354
Other Professionals	2,244,062	2,244,062
Substitutes	3,085,034	2,995,184
Total Salaries	53,531,571	53,618,860
Employee Benefits	13,627,903	13,582,724
Total Salaries and Benefits	67,159,474	67,201,584
Services and Supplies		
Services	2,748,078	2,268,506
Student Transportation	2,116,166	2,096,566
Professional Development and Travel	366,704	326,250
Dues and Fees	63,537	63,537
Insurance	203,500	203,500
Supplies	5,909,040	4,379,956
Utilities	1,528,500	1,515,321
Total Services and Supplies	12,935,525	10,853,636
Total Operating Expense	80,094,999	78,055,220

School District No. 71 (Comox Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	25,251,164	779,938			163,755	2,546,904	28,741,761
1.03 Career Programs	395,871		143,541				539,412
1.07 Library Services	939,486			622,933			1,562,419
1.08 Counselling	1,327,615						1,327,615
1.10 Special Education	3,073,014	107,005	3,836,915	67,540		345,413	7,429,887
1.30 English Language Learning	93,439						93,439
1.31 Aboriginal Education	233,598	119,655	654,856	35,404	40,000		1,083,513
1.41 School Administration	3,162,242	3,162,242		1,581,648	147,717		4,891,607
1.62 International and Out of Province Students	875,993	120,352		115,642	195,822	5,000	1,312,809
1.64 Other			60,515	115,497	123,963		299,975
Total Function 1	32,190,180	4,289,192	4,695,827	2,538,664	483,540	3,085,034	47,282,437
4 District Administration							
4.11 Educational Administration					548,811		548,811
4.40 School District Governance					129,837		129,837
4.41 Business Administration				347,417	696,726		1,044,143
Total Function 4	-	-	-	347,417	1,375,374	-	1,722,791
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					222,551		222,551
5.50 Maintenance Operations				4,141,195	108,398		4,249,593
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	4,141,195	330,949	-	4,472,144
7 Transportation and Housing							
7.41 Transportation and Housing Administration					54,199		54,199
7.70 Student Transportation							-
Total Function 7	-	-	-	-	54,199	-	54,199
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,190,180	4,289,192	4,695,827	7,027,276	2,244,062	3,085,034	53,531,571

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	28,741,761	7,276,270	36,018,031	4,476,520	40,494,551	39,643,233
1.03 Career Programs	539,412	139,322	678,734	311,045	989,779	940,651
1.07 Library Services	1,562,419	406,266	1,968,685	341,960	2,310,645	2,214,835
1.08 Counselling	1,327,615	337,745	1,665,360	4,300	1,669,660	1,678,087
1.10 Special Education	7,429,887	1,921,348	9,351,235	169,992	9,521,227	8,550,565
1.30 English Language Learning	93,439	23,771	117,210	1,000	118,210	118,803
1.31 Aboriginal Education	1,083,513	273,226	1,356,739	313,341	1,670,080	1,454,422
1.41 School Administration	4,891,607	1,244,858	6,136,465	394,593	6,531,058	6,799,167
1.62 International and Out of Province Students	1,312,809	326,303	1,639,112	672,083	2,311,195	2,331,065
1.64 Other	299,975	75,240	375,215	337,725	712,940	705,715
Total Function 1	47,282,437	12,024,349	59,306,786	7,022,559	66,329,345	64,436,543
4 District Administration						
4.11 Educational Administration	548,811	123,483	672,294	70,212	742,506	742,506
4.40 School District Governance	129,837	29,213	159,050	71,198	230,248	237,160
4.41 Business Administration	1,044,143	250,218	1,294,361	690,972	1,985,333	1,800,921
Total Function 4	1,722,791	402,914	2,125,705	832,382	2,958,087	2,780,587
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	222,551	50,074	272,625	188,500	461,125	461,125
5.50 Maintenance Operations	4,249,593	1,138,371	5,387,964	951,680	6,339,644	6,383,346
5.52 Maintenance of Grounds	-	-	-	105,000	105,000	105,000
5.56 Utilities	-	-	-	1,908,500	1,908,500	1,895,321
Total Function 5	4,472,144	1,188,445	5,660,589	3,153,680	8,814,269	8,844,792
7 Transportation and Housing						
7.41 Transportation and Housing Administration	54,199	12,195	66,394	8,289	74,683	74,683
7.70 Student Transportation	-	-	-	1,918,615	1,918,615	1,918,615
Total Function 7	54,199	12,195	66,394	1,926,904	1,993,298	1,993,298
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	53,531,571	13,627,903	67,159,474	12,935,525	80,094,999	78,055,220

School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	<u>2018 Amended Annual Budget</u>	<u>2018 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	11,176,668	9,321,586
Other Revenue	2,625,000	2,115,000
Total Revenue	<u>13,801,668</u>	<u>11,436,586</u>
Expenses		
Instruction	13,451,240	11,086,158
Operations and Maintenance	350,428	350,428
Total Expense	<u>13,801,668</u>	<u>11,436,586</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			13,548	622,502	39,195	705,965			
Add: Restricted Grants									
Provincial Grants - Ministry of Education	350,428	303,627	-	20,000	-	2,500,000	160,000	39,200	195,945
Other	350,428	303,627	-	20,000	-	2,500,000	160,000	39,200	195,945
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	13,548	60,000	39,195	2,500,000	160,000	39,200	195,945
				582,502		705,965			
Revenues									
Provincial Grants - Ministry of Education	350,428	303,627	13,548	60,000	39,195	2,500,000	160,000	39,200	195,945
Other Revenue	350,428	303,627	13,548	60,000	39,195	2,500,000	160,000	39,200	195,945
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		232,519					126,700		20,254
Support Staff									
Substitutes									
Employee Benefits									
Services and Supplies	350,428	71,108	13,548	60,000	39,195	2,500,000	33,300	39,200	4,760
	350,428	303,627	13,548	60,000	39,195	2,500,000	160,000	39,200	170,931
									195,945
Net Revenue (Expense)									
	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Professional Development	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	146,900	82,520	19,595	-	-	86,615	1,716,840
Add: Restricted Grants							
Provincial Grants - Ministry of Education	602,106	-	-	1,442,890	7,780,714	65,000	10,874,910
Other	602,106	-	-	1,442,890	7,780,714	65,000	2,585,000
Less: Allocated to Revenue	749,006	82,520	19,595	1,442,890	7,780,714	65,000	13,459,910
Deferred Revenue, end of year	-	-	-	-	-	86,615	1,175,082
Revenues							
Provincial Grants - Ministry of Education	749,006	82,520	19,595	1,442,890	7,780,714	65,000	11,176,668
Other Revenue	749,006	82,520	19,595	1,442,890	7,780,714	65,000	2,625,000
Expenses							
Salaries							
Teachers		57,764	19,595		5,905,761		5,983,120
Principals and Vice Principals				273,160			293,414
Educational Assistants	330,133						689,352
Support Staff				116,715			116,715
Substitutes				321,981	383,370		705,351
Employee Benefits	330,133	57,764	19,595	711,856	6,289,131	-	7,787,952
Services and Supplies	88,806	15,019		91,806	1,491,583		1,796,382
	330,067	9,737		639,228		65,000	4,217,334
	749,006	82,520	19,595	1,442,890	7,780,714	65,000	13,801,668
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,641,807		3,641,807	3,641,807
Total Revenue	3,641,807	-	3,641,807	3,641,807
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,730,574		4,730,574	4,730,574
Debt Services				
Capital Lease Interest		11,904	11,904	11,904
Total Expense	4,730,574	11,904	4,742,478	4,742,478
Net Revenue (Expense)	(1,088,767)	(11,904)	(1,100,671)	(1,100,671)
Net Transfers (to) from other funds				
Local Capital		1,560,000	1,560,000	510,000
Total Net Transfers	-	1,560,000	1,560,000	510,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	197,944	(197,944)	-	
Principal Payment				
Capital Lease	192,939	(192,939)	-	
Total Other Adjustments to Fund Balances	390,883	(390,883)	-	
Budgeted Surplus (Deficit), for the year	(697,884)	1,157,213	459,329	(590,671)