

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2020

School District No. 71 (Comox Valley)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

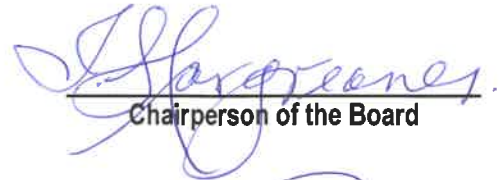
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$108,585,860 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2020;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 25th DAY OF FEBRUARY, 2020.


Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020


	2020 Amended Annual Budget	2020 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,900.125	8,734.000
Adult	34.000	26.313
Total Ministry Operating Grant Funded FTE's	8,934.125	8,760.313
Revenues	\$	\$
Provincial Grants		
Ministry of Education	95,993,796	92,046,564
Tuition	2,770,000	4,670,000
Other Revenue	3,329,860	3,212,083
Rentals and Leases	150,000	150,000
Investment Income	445,000	420,000
Amortization of Deferred Capital Revenue	4,103,595	4,078,441
Total Revenue	106,792,251	104,577,088
Expenses		
Instruction	84,657,750	82,736,394
District Administration	3,763,973	3,768,950
Operations and Maintenance	16,327,401	15,778,167
Transportation and Housing	2,051,280	1,948,739
Debt Services	456	456
Total Expense	106,800,860	104,232,706
Net Revenue (Expense)	(8,609)	344,382
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,641,924	
Budgeted Surplus (Deficit), for the year	3,633,315	344,382
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,633,315	344,382
Budgeted Surplus (Deficit), for the year	3,633,315	344,382

School District No. 71 (Comox Valley)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	87,432,503	86,371,364
Operating - Tangible Capital Assets Purchased	255,000	
Special Purpose Funds - Total Expense	13,872,705	12,567,283
Capital Fund - Total Expense	5,495,652	5,294,059
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,530,000	1,235,000
Total Budget Bylaw Amount	108,585,860	105,467,706


Approved by the Board



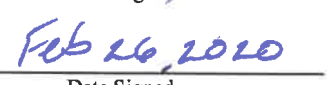
 Signature of the Chairperson of the Board of Education



 Date Signed



 Signature of the Superintendent



 Date Signed



 Signature of the Secretary Treasurer



 Date Signed

School District No. 71 (Comox Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(8,609)</u>	<u>344,382</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(255,000)	
From Local Capital	(1,530,000)	(1,235,000)
From Deferred Capital Revenue	(4,506,646)	(7,325,646)
Total Acquisition of Tangible Capital Assets	<u>(6,291,646)</u>	<u>(8,560,646)</u>
Amortization of Tangible Capital Assets	5,495,196	5,293,603
Total Effect of change in Tangible Capital Assets	<u>(796,450)</u>	<u>(3,267,043)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(805,059)</u>	<u>(2,922,661)</u>

School District No. 71 (Comox Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,330,580		34,774,812	40,105,392
Changes for the year				
Net Revenue (Expense) for the year	1,313,448		(1,322,057)	(8,609)
Interfund Transfers				
Tangible Capital Assets Purchased	(255,000)		255,000	-
Local Capital	(4,700,372)		4,700,372	-
Net Changes for the year	<u>(3,641,924)</u>	-	<u>3,633,315</u>	<u>(8,609)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,688,656</u>	-	<u>38,408,127</u>	<u>40,096,783</u>

School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	84,891,868	82,214,281
Tuition	2,770,000	4,670,000
Other Revenue	559,083	477,083
Rentals and Leases	150,000	150,000
Investment Income	375,000	420,000
Total Revenue	88,745,951	87,931,364
Expenses		
Instruction	71,135,473	70,519,539
District Administration	3,763,973	3,768,950
Operations and Maintenance	10,481,777	10,134,136
Transportation and Housing	2,051,280	1,948,739
Total Expense	87,432,503	86,371,364
Net Revenue (Expense)	1,313,448	1,560,000
Budgeted Prior Year Surplus Appropriation	3,641,924	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(255,000)	-
Local Capital	(4,700,372)	(1,560,000)
Total Net Transfers	(4,955,372)	(1,560,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	82,876,217	80,626,696
ISC/LEA Recovery	(129,083)	(129,083)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	112,762	92,160
Transportation Supplement	421,375	421,375
Carbon Tax Grant	60,000	55,000
Employer Health Tax Grant	611,726	611,726
Support Staff Benefits Grant	77,661	63,112
FSA Marking	18,964	18,964
Early Learning Grant	32,677	-
Labour Settlement Funding	357,738	-
Miscellaneous	-	2,500
Total Provincial Grants - Ministry of Education	84,891,868	82,214,281
Tuition		
International and Out of Province Students	2,770,000	4,670,000
Total Tuition	2,770,000	4,670,000
Other Revenues		
Funding from First Nations	129,083	129,083
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	310,000	228,000
Total Other Revenue	559,083	477,083
Rentals and Leases	150,000	150,000
Investment Income	375,000	420,000
Total Operating Revenue	88,745,951	87,931,364

School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Salaries		
Teachers	34,855,588	33,453,037
Principals and Vice Principals	5,113,767	5,015,562
Educational Assistants	5,665,398	5,408,009
Support Staff	8,239,656	7,849,810
Other Professionals	2,877,843	2,703,150
Substitutes	2,575,177	2,490,240
Total Salaries	59,327,429	56,919,808
Employee Benefits	14,472,584	14,838,972
Total Salaries and Benefits	73,800,013	71,758,780
Services and Supplies		
Services	2,792,207	4,691,704
Student Transportation	2,035,255	1,933,125
Professional Development and Travel	717,500	699,500
Dues and Fees	72,900	72,900
Insurance	202,300	201,800
Supplies	5,881,328	5,086,555
Utilities	1,931,000	1,927,000
Total Services and Supplies	13,632,490	14,612,584
Total Operating Expense	87,432,503	86,371,364

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	27,574,288	891,392		60,000		1,984,177	30,509,857
1.03 Career Programs	487,500		172,243				659,743
1.07 Library Services	234,000			712,781			946,781
1.08 Counselling	1,368,900					5,000	1,373,900
1.10 Special Education	3,903,900	120,552	4,568,428	71,130	175,502	325,000	9,164,512
1.30 English Language Learning	136,500						136,500
1.31 Indigenous Education	234,000	132,691	858,107	36,749	61,005	26,000	1,348,552
1.41 School Administration		3,718,548		1,669,767		30,000	5,418,315
1.62 International and Out of Province Students	916,500	250,584		135,153	212,920	5,000	1,520,157
1.64 Other			66,620	97,159			163,779
Total Function 1	34,855,588	5,113,767	5,665,398	2,782,739	449,427	2,375,177	51,242,096
4 District Administration							
4.11 Educational Administration					793,672		793,672
4.40 School District Governance					181,006		181,006
4.41 Business Administration				386,092	922,636		1,308,728
Total Function 4	-	-	-	386,092	1,897,314	-	2,283,406
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					518,020		518,020
5.50 Maintenance Operations				4,576,001		200,000	4,776,001
5.52 Maintenance of Grounds				494,824			494,824
5.56 Utilities							-
Total Function 5	-	-	-	5,070,825	518,020	200,000	5,788,845
7 Transportation and Housing							
7.41 Transportation and Housing Administration					13,082		13,082
7.70 Student Transportation							-
Total Function 7	-	-	-	-	13,082	-	13,082
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,855,588	5,113,767	5,665,398	8,239,656	2,877,843	2,575,177	59,327,429

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,509,857	7,612,292	38,122,149	4,713,172	42,835,321	41,297,760
1.03 Career Programs	659,743	168,088	827,831	340,845	1,168,676	957,104
1.07 Library Services	946,781	232,061	1,178,842	378,173	1,557,015	1,532,411
1.08 Counselling	1,373,900	355,914	1,729,814	500	1,730,314	1,695,592
1.10 Special Education	9,164,512	2,208,782	11,373,294	206,440	11,579,734	11,132,685
1.30 English Language Learning	136,500	35,490	171,990	1,000	172,990	169,528
1.31 Indigenous Education	1,348,552	320,514	1,669,066	313,083	1,982,149	1,957,499
1.41 School Administration	5,418,315	1,274,603	6,692,918	639,700	7,332,618	7,109,411
1.62 International and Out of Province Students	1,520,157	377,521	1,897,678	522,392	2,420,070	4,300,849
1.64 Other	163,779	39,307	203,086	153,500	356,586	366,700
Total Function 1	51,242,096	12,624,572	63,866,668	7,268,805	71,135,473	70,519,539
4 District Administration						
4.11 Educational Administration	793,672	178,576	972,248	78,600	1,050,848	1,041,032
4.40 School District Governance	181,006	40,726	221,732	131,850	353,582	407,340
4.41 Business Administration	1,308,728	298,815	1,607,543	752,000	2,359,543	2,320,578
Total Function 4	2,283,406	518,117	2,801,523	962,450	3,763,973	3,768,950
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	518,020	116,554	634,574	385,100	1,019,674	944,404
5.50 Maintenance Operations	4,776,001	1,099,840	5,875,841	904,880	6,780,721	6,614,555
5.52 Maintenance of Grounds	494,824	110,558	605,382	145,000	750,382	648,177
5.56 Utilities	-	-	-	1,931,000	1,931,000	1,927,000
Total Function 5	5,788,845	1,326,952	7,115,797	3,365,980	10,481,777	10,134,136
7 Transportation and Housing						
7.41 Transportation and Housing Administration	13,082	2,943	16,025	7,000	23,025	22,614
7.70 Student Transportation	-	-	-	2,028,255	2,028,255	1,926,125
Total Function 7	13,082	2,943	16,025	2,035,255	2,051,280	1,948,739
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	59,327,429	14,472,584	73,800,013	13,632,490	87,432,503	86,371,364

School District No. 71 (Comox Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2020 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	11,101,928	9,832,283
Other Revenue	2,770,777	2,735,000
Total Revenue	<u>13,872,705</u>	<u>12,567,283</u>
Expenses		
Instruction	13,522,277	12,216,855
Operations and Maintenance	350,428	350,428
Total Expense	<u>13,872,705</u>	<u>12,567,283</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community LINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			776,069	700,947					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	350,428	302,555	40,000	2,600,000	160,000	39,200	195,945	604,563	1,650,966
Other Investment Income			17,000						
	350,428	302,555	57,000	2,600,000	160,000	39,200	195,945	604,563	1,650,966
Less: Allocated to Revenue									
Deferred Revenue, end of year			773,069	700,947					
Revenues	350,428	302,555	60,000	2,600,000	160,000	39,200	195,945	604,563	1,650,966
Provincial Grants - Ministry of Education			60,000						
Other Revenue	350,428	302,555		2,600,000	160,000	39,200	195,945	604,563	1,650,966
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							22,860		274,320
Educational Assistants		223,891			118,400		22,380	300,000	630,300
Support Staff									129,000
Substitutes									290,000
Employee Benefits							45,240	300,000	1,323,620
Services and Supplies	350,428	78,664	60,000	2,600,000	41,600	39,200	11,310	75,000	310,000
	350,428	302,555	60,000	2,600,000	160,000	39,200	195,945	229,563	17,346
Net Revenue (Expense)								604,563	1,650,966

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Professional Development	Student Travel	CYCF	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						95,769			1,572,785
Add: Restricted Grants									
Provincial Grants - Ministry of Education	7,673,037	88,830	1,904	28,500	6,000	59,726	25,777		11,101,928
Other							300		2,725,503
Investment Income	7,673,037	88,830	1,904	28,500	6,000	59,726	26,077		13,844,731
Less: Allocated to Revenue									
Deferred Revenue, end of year						85,000	25,777		13,872,705
						70,495	300		1,544,811
Revenues									
Provincial Grants - Ministry of Education	7,673,037	88,830	1,904	28,500	6,000	85,000	25,777		11,101,928
Other Revenue	7,673,037	88,830	1,904	28,500	6,000	85,000	25,777		2,770,777
Expenses									
Salaries									
Teachers	5,838,430	60,000							5,898,430
Principals and Vice Principals									297,180
Educational Assistants									1,294,971
Support Staff	300,000								129,000
Substitutes	6,138,430	60,000							590,000
Employee Benefits	1,534,607	18,830							8,209,581
Services and Supplies	7,673,037	88,830	1,904	28,500	6,000	85,000	25,777		2,070,011
Net Revenue (Expense)									
									3,593,113
									13,872,705

School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		70,000	70,000	
Amortization of Deferred Capital Revenue	4,103,595		4,103,595	4,078,441
Total Revenue	4,103,595	70,000	4,173,595	4,078,441
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,495,196		5,495,196	5,293,603
Debt Services				
Capital Lease Interest		456	456	456
Total Expense	5,495,196	456	5,495,652	5,294,059
Net Revenue (Expense)	(1,391,601)	69,544	(1,322,057)	(1,215,618)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	255,000		255,000	
Local Capital		4,700,372	4,700,372	1,560,000
Total Net Transfers	255,000	4,700,372	4,955,372	1,560,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,530,000	(1,530,000)	-	
Principal Payment				
Capital Lease	22,101	(22,101)	-	
Total Other Adjustments to Fund Balances	1,552,101	(1,552,101)	-	
Budgeted Surplus (Deficit), for the year	415,500	3,217,815	3,633,315	344,382