

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2021

School District No. 71 (Comox Valley)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$122,952,276 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2021;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23rd DAY OF February, 2021.


Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	9,844,438	8,988,250
Adult	41,438	32,000
Total Ministry Operating Grant Funded FTE's	<u>9,885,875</u>	<u>9,020,250</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	109,675,210	98,588,741
Tuition	1,404,000	1,935,000
Other Revenue	1,536,490	2,003,309
Rentals and Leases	36,000	150,000
Investment Income	220,500	335,000
Amortization of Deferred Capital Revenue	4,147,320	4,193,501
Total Revenue	<u>117,019,520</u>	<u>107,205,551</u>
Expenses		
Instruction	94,997,321	84,332,101
District Administration	3,891,235	3,815,652
Operations and Maintenance	17,001,232	16,798,729
Transportation and Housing	2,082,701	2,082,211
Total Expense	<u>117,972,489</u>	<u>107,028,693</u>
Net Revenue (Expense)	<u>(952,969)</u>	176,858
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,333,079	
Budgeted Surplus (Deficit), for the year	<u>1,380,110</u>	176,858
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,380,110	176,858
Budgeted Surplus (Deficit), for the year	<u>1,380,110</u>	<u>176,858</u>

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	96,528,936	89,706,711
Operating - Tangible Capital Assets Purchased	565,000	250,000
Special Purpose Funds - Total Expense	15,671,556	11,460,339
Special Purpose Funds - Tangible Capital Assets Purchased	844,787	
Capital Fund - Total Expense	5,771,997	5,861,643
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,570,000	1,560,000
Total Budget Bylaw Amount	122,952,276	108,838,693

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 24, 2021

Date Signed



Signature of the Superintendent

Feb 24/2021

Date Signed



Signature of the Secretary Treasurer

Feb 24/2021

Date Signed

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(952,969)</u>	<u>176,858</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,409,787)	(250,000)
From Local Capital	(3,570,000)	(1,560,000)
From Deferred Capital Revenue	<u>(3,774,666)</u>	<u>(3,676,146)</u>
Total Acquisition of Tangible Capital Assets	<u>(8,754,453)</u>	<u>(5,486,146)</u>
Amortization of Tangible Capital Assets	<u>5,771,997</u>	<u>5,861,643</u>
Total Effect of change in Tangible Capital Assets	<u>(2,982,456)</u>	<u>375,497</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,935,425)</u></u>	<u><u>552,355</u></u>

School District No. 71 (Comox Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2021

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2021 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	4,080,530	-	39,644,872	43,725,402
Changes for the year				
Net Revenue (Expense) for the year	(208,079)	844,787	(1,589,677)	(952,969)
Interfund Transfers				
Tangible Capital Assets Purchased	(565,000)	(844,787)	1,409,787	-
Local Capital	(1,560,000)		1,560,000	-
Net Changes for the year	(2,333,079)	-	1,380,110	(952,969)
Budgeted Accumulated Surplus (Deficit), end of year	1,747,451	-	41,024,982	42,772,433

School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	94,008,867	88,514,354
Tuition	1,404,000	1,935,000
Other Revenue	691,990	617,357
Rentals and Leases	36,000	150,000
Investment Income	180,000	300,000
Total Revenue	96,320,857	91,516,711
Expenses		
Instruction	79,678,097	73,224,094
District Administration	3,891,235	3,815,652
Operations and Maintenance	10,878,807	10,586,658
Transportation and Housing	2,080,797	2,080,307
Total Expense	96,528,936	89,706,711
Net Revenue (Expense)	(208,079)	1,810,000
Budgeted Prior Year Surplus Appropriation	2,333,079	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(565,000)	(250,000)
Local Capital	(1,560,000)	(1,560,000)
Total Net Transfers	(2,125,000)	(1,810,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	90,665,285	85,356,162
ISC/LEA Recovery	(175,262)	(132,357)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	112,762
Transportation Supplement	421,375	421,375
Support Staff Benefits Grant	111,041	77,661
Teachers' Labour Settlement Funding	2,210,956	2,210,956
Early Career Mentorship Funding	170,000	
Early Learning Framework	2,677	
FSA Exam Marking	15,964	15,964
Total Provincial Grants - Ministry of Education	94,008,867	88,514,354
Tuition		
International and Out of Province Students	1,404,000	1,935,000
Total Tuition	1,404,000	1,935,000
Other Revenues		
Funding from First Nations	175,262	132,357
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	396,728	365,000
Total Other Revenue	691,990	617,357
Rentals and Leases	36,000	150,000
Investment Income	180,000	300,000
Total Operating Revenue	96,320,857	91,516,711

School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	39,906,305	36,634,863
Principals and Vice Principals	5,370,410	4,989,039
Educational Assistants	6,306,411	5,895,611
Support Staff	8,539,127	8,385,534
Other Professionals	3,071,031	2,893,830
Substitutes	2,774,695	2,551,731
Total Salaries	65,967,979	61,350,608
Employee Benefits	16,060,813	15,583,610
Total Salaries and Benefits	82,028,792	76,934,218
Services and Supplies		
Services	3,157,357	2,718,707
Student Transportation	2,063,962	2,063,962
Professional Development and Travel	625,260	692,500
Dues and Fees	83,400	72,900
Insurance	202,800	202,300
Supplies	6,303,673	5,154,432
Utilities	2,063,692	1,867,692
Total Services and Supplies	14,500,144	12,772,493
Total Operating Expense	96,528,936	89,706,711

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	32,686,247	1,077,896		60,000		2,105,695	35,929,838
1.03 Career Programs	573,750		219,715				793,465
1.07 Library Services	249,000			726,887			975,887
1.08 Counselling	1,459,140					5,000	1,464,140
1.10 Special Education	4,066,668	132,225	5,094,377	72,547	175,502	325,000	9,866,319
1.30 English Language Learning	124,500						124,500
1.31 Indigenous Education	249,000	139,405	924,814	37,481	61,005	26,000	1,437,705
1.41 School Administration		3,888,659		1,828,777		150,000	5,867,436
1.62 International and Out of Province Students	498,000	132,225		138,733	219,094	18,000	1,006,052
1.64 Other			67,505	98,389			165,894
Total Function 1	39,906,305	5,370,410	6,306,411	2,962,814	455,601	2,629,695	57,631,236
4 District Administration							
4.11 Educational Administration					856,082		856,082
4.40 School District Governance					189,811		189,811
4.41 Business Administration				396,335	953,591	5,000	1,354,926
Total Function 4	-	-	-	396,335	1,999,484	5,000	2,400,819
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					602,203		602,203
5.50 Maintenance Operations				4,722,700		140,000	4,862,700
5.52 Maintenance of Grounds				457,278			457,278
5.56 Utilities							-
Total Function 5	-	-	-	5,179,978	602,203	140,000	5,922,181
7 Transportation and Housing							
7.41 Transportation and Housing Administration					13,743		13,743
7.70 Student Transportation							-
Total Function 7	-	-	-	-	13,743	-	13,743
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	39,906,305	5,370,410	6,306,411	8,539,127	3,071,031	2,774,695	65,967,979

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	35,929,838	8,970,230	44,900,068	5,085,526	49,985,594	45,057,252
1.03 Career Programs	793,465	187,607	981,072	275,700	1,256,772	1,198,219
1.07 Library Services	975,887	239,346	1,215,233	380,499	1,595,732	1,586,647
1.08 Counselling	1,464,140	379,376	1,843,516	500	1,844,016	1,775,782
1.10 Special Education	9,866,319	2,369,658	12,235,977	202,503	12,438,480	11,940,473
1.30 English Language Learning	124,500	32,370	156,870	1,000	157,870	180,071
1.31 Indigenous Education	1,437,705	342,177	1,779,882	688,691	2,468,573	2,092,640
1.41 School Administration	5,867,436	1,352,742	7,220,178	703,549	7,923,727	7,353,283
1.62 International and Out of Province Students	1,006,052	243,145	1,249,197	398,477	1,647,674	1,680,517
1.64 Other	165,894	39,815	205,709	153,950	359,659	359,210
Total Function 1	57,631,236	14,156,466	71,787,702	7,890,395	79,678,097	73,224,094
4 District Administration						
4.11 Educational Administration	856,082	192,619	1,048,701	86,450	1,135,151	1,089,912
4.40 School District Governance	189,811	42,708	232,519	124,201	356,720	362,386
4.41 Business Administration	1,354,926	308,238	1,663,164	736,200	2,399,364	2,363,354
Total Function 4	2,400,819	543,565	2,944,384	946,851	3,891,235	3,815,652
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	602,203	135,495	737,698	365,100	1,102,798	969,962
5.50 Maintenance Operations	4,862,700	1,120,648	5,983,348	1,025,144	7,008,492	7,045,179
5.52 Maintenance of Grounds	457,278	101,547	558,825	145,000	703,825	703,825
5.56 Utilities	-	-	-	2,063,692	2,063,692	1,867,692
Total Function 5	5,922,181	1,357,690	7,279,871	3,598,936	10,878,807	10,586,658
7 Transportation and Housing						
7.41 Transportation and Housing Administration	13,743	3,092	16,835	7,000	23,835	23,345
7.70 Student Transportation	-	-	-	2,056,962	2,056,962	2,056,962
Total Function 7	13,743	3,092	16,835	2,063,962	2,080,797	2,080,307
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	65,967,979	16,060,813	82,028,792	14,500,144	96,528,936	89,706,711

School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,666,343	10,074,387
Other Revenue	844,500	1,385,952
Investment Income	5,500	
Total Revenue	<u>16,516,343</u>	<u>11,460,339</u>
Expenses		
Instruction	15,319,224	11,108,007
Operations and Maintenance	350,428	350,428
Transportation and Housing	1,904	1,904
Total Expense	<u>15,671,556</u>	<u>11,460,339</u>
Net Revenue (Expense)	<u>844,787</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(844,787)	
Total Net Transfers	<u>(844,787)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			758,885	838,354			10,533		94,836
Add: Restricted Grants									
Provincial Grants - Ministry of Education	350,428	308,915			160,000	39,200	185,519	609,052	1,376,874
Other			54,500	750,000					
Investment Income			5,500						
	350,428	308,915	60,000	750,000	160,000	39,200	185,519	609,052	1,376,874
Less: Allocated to Revenue	350,428	308,915	60,000	750,000	160,000	39,200	196,052	609,052	1,471,710
Deferred Revenue, end of year	-	-	758,885	838,354	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	350,428	308,915			160,000	39,200	196,052	609,052	1,471,710
Other Revenue			54,500	750,000					
Investment Income			5,500						
	350,428	308,915	60,000	750,000	160,000	39,200	196,052	609,052	1,471,710
Expenses									
Salaries									
Teachers							23,750		
Principals and Vice Principals							22,887		274,319
Educational Assistants		249,125						280,000	656,810
Support Staff	261,554				120,968	29,194		22,000	153,852
Substitutes									106,420
	261,554	249,125	-	-	120,968	29,194	46,637	302,000	1,191,401
Employee Benefits	62,773	59,790			29,032	7,006	11,746	76,000	280,309
Services and Supplies	26,101		60,000	750,000	10,000	3,000	137,669	231,052	
	350,428	308,915	60,000	750,000	160,000	39,200	196,052	609,052	1,471,710
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Professional Development	CVCF Student Travel
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			1,904	28,500	10,362			105,239	15,523
Add: Restricted Grants									
Provincial Grants - Ministry of Education	8,118,102	84,331	1,904	52,000	25,000	615,365	3,595,422		
Other								77,644	22,000
Investment Income									220
	8,118,102	84,331	1,904	52,000	25,000	615,365	3,595,422	77,644	22,220
Less: Allocated to Revenue	8,118,102	84,331	1,904	80,500	35,362	615,365	3,595,422	40,000	-
Deferred Revenue, end of year	-	-	1,904	-	-	-	-	142,883	37,743
Revenues									
Provincial Grants - Ministry of Education	8,118,102	84,331	1,904	80,500	35,362	615,365	3,595,422		
Other Revenue								40,000	
Investment Income									-
	8,118,102	84,331	1,904	80,500	35,362	615,365	3,595,422	40,000	-
Expenses									
Salaries									
Teachers	6,442,958							1,093,698	
Principals and Vice Principals								160,000	
Educational Assistants								509,421	
Support Staff								10,000	
Substitutes		56,439			24,290	267,968			
	6,442,958	56,439	-	-	24,290	267,968	1,773,119	-	-
Employee Benefits	1,675,144	13,545			6,072	64,312		481,653	
Services and Supplies		14,347	1,904	80,500	5,000	238,298		540,650	40,000
	8,118,102	84,331	1,904	80,500	35,362	570,578	2,795,422	40,000	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	44,787	800,000	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(44,787)	(800,000)		
	-	-	-	-	-	(44,787)	(800,000)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,864,136
Add: Restricted Grants	
Provincial Grants - Ministry of Education	15,522,112
Other	904,144
Investment Income	5,720
	<u>16,431,976</u>
Less: Allocated to Revenue	<u>16,516,343</u>
Deferred Revenue, end of year	<u>1,779,769</u>
Revenues	
Provincial Grants - Ministry of Education	15,666,343
Other Revenue	844,500
Investment Income	5,500
	<u>16,516,343</u>
Expenses	
Salaries	
Teachers	7,560,406
Principals and Vice Principals	297,206
Educational Assistants	1,345,935
Support Staff	1,364,957
Substitutes	197,149
	<u>10,765,653</u>
Employee Benefits	2,767,382
Services and Supplies	2,138,521
	<u>15,671,556</u>
Net Revenue (Expense) before Interfund Transfers	<u>844,787</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(844,787)</u>
	<u>(844,787)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		35,000	35,000	35,000
Amortization of Deferred Capital Revenue	4,147,320		4,147,320	4,193,501
Total Revenue	4,147,320	35,000	4,182,320	4,228,501
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,771,997		5,771,997	5,861,643
Total Expense	5,771,997	-	5,771,997	5,861,643
Net Revenue (Expense)	(1,624,677)	35,000	(1,589,677)	(1,633,142)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,409,787		1,409,787	250,000
Local Capital		1,560,000	1,560,000	1,560,000
Total Net Transfers	1,409,787	1,560,000	2,969,787	1,810,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,570,000	(3,570,000)	-	
Total Other Adjustments to Fund Balances	3,570,000	(3,570,000)	-	
Budgeted Surplus (Deficit), for the year	3,355,110	(1,975,000)	1,380,110	176,858