

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2022

School District No. 71 (Comox Valley)

June 30, 2022

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$118,792,761 for the 2021/2022 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 25th DAY OF MAY, 2021;

READ A SECOND TIME THE 25th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF MAY, 2021;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2021/2022, adopted by the Board the 25th DAY OF MAY, 2021.


Secretary Treasurer

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	9,702,750	9,844,438
Adult	41,438	41,438
Total Ministry Operating Grant Funded FTE's	9,744,188	9,885,876
Revenues	\$	\$
Provincial Grants		
Ministry of Education	105,442,985	109,675,210
Tuition	2,707,450	1,404,000
Other Revenue	1,663,262	1,536,490
Rentals and Leases	36,000	36,000
Investment Income	132,800	220,500
Amortization of Deferred Capital Revenue	4,711,745	4,147,320
Total Revenue	114,694,242	117,019,520
Expenses		
Instruction	90,833,935	94,997,321
District Administration	3,878,859	3,891,235
Operations and Maintenance	18,936,789	17,001,232
Transportation and Housing	2,083,178	2,082,701
Total Expense	115,732,761	117,972,489
Net Revenue (Expense)	(1,038,519)	(952,969)
Budgeted Allocation (Retirement) of Surplus (Deficit)	828,338	2,333,079
Budgeted Surplus (Deficit), for the year	(210,181)	1,380,110
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(210,181)	1,380,110
Budgeted Surplus (Deficit), for the year	(210,181)	1,380,110

School District No. 71 (Comox Valley)


Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	97,211,131	96,528,936
Operating - Tangible Capital Assets Purchased	500,000	565,000
Special Purpose Funds - Total Expense	11,511,204	15,671,556
Special Purpose Funds - Tangible Capital Assets Purchased		844,787
Capital Fund - Total Expense	7,010,426	5,771,997
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,560,000	3,570,000
Total Budget Bylaw Amount	118,792,761	122,952,276

Approved by the Board



Signature of the Chairperson of the Board of Education

May 31 2021

Date Signed



Signature of the Superintendent

July 31 2021

Date Signed



Signature of the Secretary Treasurer

May 31 2021

Date Signed

School District No. 71 (Comox Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,038,519)</u>	<u>(952,969)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(500,000)	(1,409,787)
From Local Capital	(2,560,000)	(3,570,000)
From Deferred Capital Revenue	(2,347,146)	(3,774,666)
Total Acquisition of Tangible Capital Assets	<u>(5,407,146)</u>	<u>(8,754,453)</u>
Amortization of Tangible Capital Assets	7,010,426	5,771,997
Total Effect of change in Tangible Capital Assets	<u>1,603,280</u>	<u>(2,982,456)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>564,761</u>	<u>(3,935,425)</u>

School District No. 71 (Comox Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	94,986,081	94,008,867
Tuition	2,707,450	1,404,000
Other Revenue	613,262	691,990
Rentals and Leases	36,000	36,000
Investment Income	100,000	180,000
Total Revenue	<u>98,442,793</u>	<u>96,320,857</u>
Expenses		
Instruction	79,675,063	79,678,097
District Administration	3,878,859	3,891,235
Operations and Maintenance	11,575,935	10,878,807
Transportation and Housing	2,081,274	2,080,797
Total Expense	<u>97,211,131</u>	<u>96,528,936</u>
Net Revenue (Expense)	<u>1,231,662</u>	<u>(208,079)</u>
Budgeted Prior Year Surplus Appropriation	<u>828,338</u>	<u>2,333,079</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(500,000)	(565,000)
Local Capital	(1,560,000)	(1,560,000)
Total Net Transfers	<u>(2,060,000)</u>	<u>(2,125,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	94,022,777	90,665,285
ISC/LEA Recovery	(175,262)	(175,262)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	135,000
Student Transportation Fund	421,375	421,375
Support Staff Benefits Grant	114,396	111,041
Teachers' Labour Settlement Funding		2,210,956
Early Career Mentorship Funding		170,000
Early Learning Framework		2,677
FSA Exam Marking	15,964	15,964
Total Provincial Grants - Ministry of Education	94,986,081	94,008,867
Tuition		
International and Out of Province Students	2,707,450	1,404,000
Total Tuition	2,707,450	1,404,000
Other Revenues		
Funding from First Nations	175,262	175,262
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	318,000	396,728
Total Other Revenue	613,262	691,990
Rentals and Leases	36,000	36,000
Investment Income	100,000	180,000
Total Operating Revenue	98,442,793	96,320,857

School District No. 71 (Comox Valley)Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	40,269,301	39,906,305
Principals and Vice Principals	5,516,619	5,370,410
Educational Assistants	6,602,158	6,306,411
Support Staff	9,090,989	8,539,127
Other Professionals	3,191,470	3,071,031
Substitutes	2,763,018	2,774,695
Total Salaries	67,433,555	65,967,979
Employee Benefits	16,465,782	16,060,813
Total Salaries and Benefits	83,899,337	82,028,792
Services and Supplies		
Services	3,231,083	3,157,357
Student Transportation	2,063,962	2,063,962
Professional Development and Travel	741,260	625,260
Dues and Fees	83,400	83,400
Insurance	212,800	202,800
Supplies	4,908,597	6,303,673
Utilities	2,070,692	2,063,692
Total Services and Supplies	13,311,794	14,500,144
Total Operating Expense	97,211,131	96,528,936

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	32,587,443	1,116,037		60,000		2,100,018	35,863,498
1.03 Career Programs	579,688		223,208				802,896
1.07 Library Services	209,875			741,280			951,155
1.08 Counselling	1,501,026					5,000	1,506,026
1.10 Special Education	4,111,032	138,531	5,314,166	73,991	191,362	325,000	10,154,082
1.30 English Language Learning	146,912						146,912
1.31 Indigenous Education	251,850	142,193	996,804	55,862	118,447	20,000	1,585,156
1.41 School Administration		3,984,988		1,865,812		150,000	6,000,800
1.62 International and Out of Province Students	881,475	134,870		138,390	228,169	18,000	1,400,904
1.64 Other			67,980	99,803			167,783
Total Function 1	40,269,301	5,516,619	6,602,158	3,035,138	537,978	2,618,018	58,579,212
4 District Administration							
4.11 Educational Administration					876,824		876,824
4.40 School District Governance					196,079		196,079
4.41 Business Administration				404,697	931,814	5,000	1,341,511
Total Function 4	-	-	-	404,697	2,004,717	5,000	2,414,414
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					634,757		634,757
5.50 Maintenance Operations				5,191,728		140,000	5,331,728
5.52 Maintenance of Grounds				459,426			459,426
5.56 Utilities							-
Total Function 5	-	-	-	5,651,154	634,757	140,000	6,425,911
7 Transportation and Housing							
7.41 Transportation and Housing Administration					14,018		14,018
7.70 Student Transportation							-
Total Function 7	-	-	-	-	14,018	-	14,018
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	40,269,301	5,516,619	6,602,158	9,090,989	3,191,470	2,763,018	67,433,555

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	35,863,498	8,956,294	44,819,792	4,021,684	48,841,476	49,985,594
1.03 Career Programs	802,896	189,989	992,885	275,200	1,268,085	1,256,772
1.07 Library Services	951,155	232,628	1,183,783	383,803	1,567,586	1,595,732
1.08 Counselling	1,506,026	390,267	1,896,293	500	1,896,793	1,844,016
1.10 Special Education	10,154,082	2,441,598	12,595,680	191,050	12,786,730	12,438,480
1.30 English Language Learning	146,912	38,197	185,109	1,000	186,109	157,870
1.31 Indigenous Education	1,585,156	379,727	1,964,883	421,741	2,386,624	2,468,573
1.41 School Administration	6,000,800	1,394,230	7,395,030	693,200	8,088,230	7,923,727
1.62 International and Out of Province Students	1,400,904	348,050	1,748,954	542,925	2,291,879	1,647,674
1.64 Other	167,783	40,268	208,051	153,500	361,551	359,659
Total Function 1	58,579,212	14,411,248	72,990,460	6,684,603	79,675,063	79,678,097
4 District Administration						
4.11 Educational Administration	876,824	206,054	1,082,878	79,600	1,162,478	1,135,151
4.40 School District Governance	196,079	46,078	242,157	131,850	374,007	356,720
4.41 Business Administration	1,341,511	314,663	1,656,174	686,200	2,342,374	2,399,364
Total Function 4	2,414,414	566,795	2,981,209	897,650	3,878,859	3,891,235
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	634,757	149,168	783,925	392,600	1,176,525	1,102,798
5.50 Maintenance Operations	5,331,728	1,233,215	6,564,943	1,057,287	7,622,230	7,008,492
5.52 Maintenance of Grounds	459,426	102,062	561,488	145,000	706,488	703,825
5.56 Utilities	-	-	-	2,070,692	2,070,692	2,063,692
Total Function 5	6,425,911	1,484,445	7,910,356	3,665,579	11,575,935	10,878,807
7 Transportation and Housing						
7.41 Transportation and Housing Administration	14,018	3,294	17,312	7,000	24,312	23,835
7.70 Student Transportation	-	-	-	2,056,962	2,056,962	2,056,962
Total Function 7	14,018	3,294	17,312	2,063,962	2,081,274	2,080,797
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	67,433,555	16,465,782	83,899,337	13,311,794	97,211,131	96,528,936

School District No. 71 (Comox Valley)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	10,456,904	15,666,343
Other Revenue	1,050,000	844,500
Investment Income	4,300	5,500
Total Revenue	11,511,204	16,516,343
Expenses		
Instruction	11,158,872	15,319,224
Operations and Maintenance	350,428	350,428
Transportation and Housing	1,904	1,904
Total Expense	11,511,204	15,671,556
Net Revenue (Expense)	-	844,787
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(844,787)
Total Net Transfers	-	(844,787)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			758,885	838,354					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	350,428	327,360			160,000	39,200	188,646	611,364	1,471,710
Other			55,000	950,000					
Investment Income			4,300						
	350,428	327,360	59,300	950,000	160,000	39,200	188,646	611,364	1,471,710
Less: Allocated to Revenue	350,428	327,360	59,300	950,000	160,000	39,200	188,646	611,364	1,471,710
Deferred Revenue, end of year	-	-	758,885	838,354	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	350,428	327,360			160,000	39,200	188,646	611,364	1,471,710
Other Revenue			55,000	950,000					
Investment Income			4,300						
	350,428	327,360	59,300	950,000	160,000	39,200	188,646	611,364	1,471,710
Expenses									
Salaries									
Teachers							33,580		274,319
Principals and Vice Principals							23,345		656,770
Educational Assistants		264,000						287,900	656,770
Support Staff	261,554				125,000	27,742		21,354	154,765
Substitutes									103,227
	261,554	264,000	-	-	125,000	27,742	56,925	309,254	1,189,081
Employee Benefits	62,773	63,360			30,000	6,658	14,731	74,221	282,629
Services and Supplies	26,101		59,300	950,000	5,000	4,800	116,990	227,889	
	350,428	327,360	59,300	950,000	160,000	39,200	188,646	611,364	1,471,710
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Professional Development	CVCF Student Travel	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		1,904	142,883	37,743	1,779,769
Add: Restricted Grants					
Provincial Grants - Ministry of Education	7,306,292				10,455,000
Other			40,000	22,000	1,067,000
Investment Income				220	4,520
	7,306,292	-	40,000	22,220	11,526,520
Less: Allocated to Revenue	7,306,292	1,904	40,000	5,000	11,511,204
Deferred Revenue, end of year	-	-	142,883	54,963	1,795,085
Revenues					
Provincial Grants - Ministry of Education	7,306,292	1,904			10,456,904
Other Revenue			40,000	5,000	1,050,000
Investment Income					4,300
	7,306,292	1,904	40,000	5,000	11,511,204
Expenses					
Salaries					
Teachers	5,798,644				5,832,224
Principals and Vice Principals					297,664
Educational Assistants					1,208,670
Support Staff					590,415
Substitutes					103,227
	5,798,644	-	-	-	8,032,200
Employee Benefits	1,507,648				2,042,020
Services and Supplies		1,904	40,000	5,000	1,436,984
	7,306,292	1,904	40,000	5,000	11,511,204
Net Revenue (Expense)	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		28,500	28,500	35,000
Amortization of Deferred Capital Revenue	4,711,745		4,711,745	4,147,320
Total Revenue	4,711,745	28,500	4,740,245	4,182,320
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,010,426		7,010,426	5,771,997
Total Expense	7,010,426	-	7,010,426	5,771,997
Net Revenue (Expense)	(2,298,681)	28,500	(2,270,181)	(1,589,677)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	500,000		500,000	1,409,787
Local Capital		1,560,000	1,560,000	1,560,000
Total Net Transfers	500,000	1,560,000	2,060,000	2,969,787
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,560,000	(2,560,000)	-	
Total Other Adjustments to Fund Balances	2,560,000	(2,560,000)	-	
Budgeted Surplus (Deficit), for the year	761,319	(971,500)	(210,181)	1,380,110