

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2022

School District No. 71 (Comox Valley)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$128,728,433 for the 2021/2022 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 22nd DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 22nd DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF FEBRUARY, 2022;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 22 DAY OF February, 2022.



Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	10,177,938	9,702,750
Adult	32,938	41,438
Total Ministry Operating Grant Funded FTE's	10,210,875	9,744,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	112,717,134	105,442,985
Other	160,000	
Tuition	2,842,450	2,707,450
Other Revenue	1,701,075	1,663,262
Rentals and Leases	68,000	36,000
Investment Income	170,300	132,800
Amortization of Deferred Capital Revenue	4,770,845	4,711,745
Total Revenue	122,429,804	114,694,242
Expenses		
Instruction	99,584,053	90,833,935
District Administration	4,209,647	3,878,859
Operations and Maintenance	19,148,030	18,936,789
Transportation and Housing	2,281,703	2,083,178
Total Expense	125,223,433	115,732,761
Net Revenue (Expense)	(2,793,629)	(1,038,519)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,019,694	828,338
Budgeted Surplus (Deficit), for the year	2,226,065	(210,181)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,226,065	(210,181)
Budgeted Surplus (Deficit), for the year	2,226,065	(210,181)

School District No. 71 (Comox Valley)


Statement 2


Amended Annual Budget - Revenue and Expense


Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	103,187,377	97,211,131
Operating - Tangible Capital Assets Purchased	625,000	500,000
Special Purpose Funds - Total Expense	14,863,476	11,511,204
Capital Fund - Total Expense	7,172,580	7,010,426
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,880,000	2,560,000
Total Budget Bylaw Amount	128,728,433	118,792,761

Approved by the Board


Signature of the Chairperson of the Board of Education February 24, 2022
Date Signed


Signature of the Superintendent February 22, 2022
Date Signed


Signature of the Secretary Treasurer February 22, 2022
Date Signed

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,793,629)</u>	<u>(1,038,519)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(625,000)	(500,000)
From Local Capital	(2,880,000)	(2,560,000)
From Deferred Capital Revenue	(8,297,519)	(2,347,146)
Total Acquisition of Tangible Capital Assets	<u>(11,802,519)</u>	<u>(5,407,146)</u>
Amortization of Tangible Capital Assets	7,172,580	7,010,426
Total Effect of change in Tangible Capital Assets	<u>(4,629,939)</u>	<u>1,603,280</u>
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(7,423,568)</u>	<u>564,761</u>

School District No. 71 (Comox Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,594,907	-	41,557,546	49,152,453
Changes for the year				
Net Revenue (Expense) for the year	(414,694)		(2,378,935)	(2,793,629)
Interfund Transfers				
Tangible Capital Assets Purchased	(625,000)		625,000	-
Local Capital	(3,980,000)		3,980,000	-
Net Changes for the year	(5,019,694)	-	2,226,065	(2,793,629)
Budgeted Accumulated Surplus (Deficit), end of year	2,575,213	-	43,783,611	46,358,824

School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget \$	2022 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	98,969,544	94,986,081
Other	160,000	
Tuition	2,842,450	2,707,450
Other Revenue	590,689	613,262
Rentals and Leases	68,000	36,000
Investment Income	142,000	100,000
Total Revenue	102,772,683	98,442,793
Expenses		
Instruction	85,119,004	79,675,063
District Administration	4,209,647	3,878,859
Operations and Maintenance	11,632,414	11,575,935
Transportation and Housing	2,226,312	2,081,274
Total Expense	103,187,377	97,211,131
Net Revenue (Expense)	(414,694)	1,231,662
Budgeted Prior Year Surplus Appropriation	5,019,694	828,338
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(625,000)	(500,000)
Local Capital	(3,980,000)	(1,560,000)
Total Net Transfers	(4,605,000)	(2,060,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	97,243,597	94,022,777
ISC/LEA Recovery	(154,961)	(175,262)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	135,000
Student Transportation Fund	421,375	421,375
Support Staff Benefits Grant	114,396	114,396
FSA Scorer Grant	15,964	15,964
Equity Scan	3,000	-
Anti-Racism in Early Care	6,429	-
Integrated Child and Youth (ICY) Teams	253,235	-
Early Learning Framework	2,677	-
February 2022 Enrolment Count	477,001	-
Total Provincial Grants - Ministry of Education	98,969,544	94,986,081
Provincial Grants - Other	160,000	-
Tuition		
International and Out of Province Students	2,842,450	2,707,450
Total Tuition	2,842,450	2,707,450
Other Revenues		
Funding from First Nations	154,961	175,262
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Miscellaneous	315,728	318,000
Total Other Revenue	590,689	613,262
Rentals and Leases	68,000	36,000
Investment Income	142,000	100,000
Total Operating Revenue	102,772,683	98,442,793

School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	42,631,666	40,269,301
Principals and Vice Principals	5,444,087	5,516,619
Educational Assistants	7,277,588	6,602,158
Support Staff	9,017,775	9,090,989
Other Professionals	3,284,615	3,191,470
Substitutes	3,308,034	2,763,018
Total Salaries	70,963,765	67,433,555
Employee Benefits	16,725,069	16,465,782
Total Salaries and Benefits	87,688,834	83,899,337
Services and Supplies		
Services	4,290,906	3,231,083
Student Transportation	2,202,000	2,063,962
Professional Development and Travel	808,947	741,260
Dues and Fees	95,200	83,400
Insurance	240,800	212,800
Supplies	5,700,252	4,908,597
Utilities	2,160,438	2,070,692
Total Services and Supplies	15,498,543	13,311,794
Total Operating Expense	103,187,377	97,211,131

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	34,378,170	1,046,831	35,653	60,000		2,455,507	37,976,161
1.03 Career Programs	632,861		223,208			10,000	866,069
1.07 Library Services	213,155			741,280			954,435
1.08 Counselling	1,727,325					5,000	1,732,325
1.10 Special Education	4,328,752	138,531	5,783,081	73,991	191,362	502,527	11,018,244
1.30 English Language Learning	149,209		28,361				177,570
1.31 Indigenous Education	306,943	142,193	1,134,960	55,862	65,373	5,000	1,710,331
1.41 School Administration		3,977,692		1,889,327		150,000	6,017,019
1.62 International and Out of Province Students	895,251	138,840		137,990	228,169	35,000	1,435,250
1.64 Other			72,325	99,803			172,128
Total Function 1	42,631,666	5,444,087	7,277,588	3,058,253	484,904	3,163,034	62,059,532
4 District Administration							
4.11 Educational Administration					1,004,711		1,004,711
4.40 School District Governance					202,559		202,559
4.41 Business Administration				411,816	931,814	5,000	1,348,630
Total Function 4	-	-	-	411,816	2,139,084	5,000	2,555,900
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					646,609		646,609
5.50 Maintenance Operations				5,078,280		140,000	5,218,280
5.52 Maintenance of Grounds				469,426			469,426
5.56 Utilities							-
Total Function 5	-	-	-	5,547,706	646,609	140,000	6,334,315
7 Transportation and Housing							
7.41 Transportation and Housing Administration					14,018		14,018
7.70 Student Transportation							-
Total Function 7	-	-	-	-	14,018	-	14,018
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	42,631,666	5,444,087	7,277,588	9,017,775	3,284,615	3,308,034	70,963,765

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	37,976,161	9,069,459	47,045,620	5,187,838	52,233,458	48,841,476
1.03 Career Programs	866,069	202,802	1,068,871	318,331	1,387,202	1,268,085
1.07 Library Services	954,435	233,481	1,187,916	398,529	1,586,445	1,567,586
1.08 Counselling	1,732,325	447,247	2,179,572	21,000	2,200,572	1,896,793
1.10 Special Education	11,018,244	2,457,098	13,475,342	309,461	13,784,803	12,786,730
1.30 English Language Learning	177,570	45,601	223,171		223,171	186,109
1.31 Indigenous Education	1,710,331	414,736	2,125,067	656,570	2,781,637	2,386,624
1.41 School Administration	6,017,019	1,398,140	7,415,159	782,515	8,197,674	8,088,230
1.62 International and Out of Province Students	1,435,250	352,478	1,787,728	566,425	2,354,153	2,291,879
1.64 Other	172,128	41,311	213,439	156,450	369,889	361,551
Total Function 1	62,059,532	14,662,353	76,721,885	8,397,119	85,119,004	79,675,063
4 District Administration						
4.11 Educational Administration	1,004,711	236,107	1,240,818	128,439	1,369,257	1,162,478
4.40 School District Governance	202,559	47,601	250,160	129,028	379,188	374,007
4.41 Business Administration	1,348,630	316,372	1,665,002	796,200	2,461,202	2,342,374
Total Function 4	2,555,900	600,080	3,155,980	1,053,667	4,209,647	3,878,859
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	646,609	151,953	798,562	516,032	1,314,594	1,176,525
5.50 Maintenance Operations	5,218,280	1,203,827	6,422,107	1,017,287	7,439,394	7,622,230
5.52 Maintenance of Grounds	469,426	103,562	572,988	145,000	717,988	706,488
5.56 Utilities	-	-	-	2,160,438	2,160,438	2,070,692
Total Function 5	6,334,315	1,459,342	7,793,657	3,838,757	11,632,414	11,575,935
7 Transportation and Housing						
7.41 Transportation and Housing Administration	14,018	3,294	17,312	7,000	24,312	24,312
7.70 Student Transportation	-	-	-	2,202,000	2,202,000	2,056,962
Total Function 7	14,018	3,294	17,312	2,209,000	2,226,312	2,081,274
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	70,963,765	16,725,069	87,688,834	15,498,543	103,187,377	97,211,131

School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	13,747,590	10,456,904
Federal Grants		-
Other Revenue	1,110,386	1,050,000
Investment Income	5,500	4,300
Total Revenue	<u>14,863,476</u>	<u>11,511,204</u>
Expenses		
Instruction	14,465,049	11,158,872
Operations and Maintenance	343,036	350,428
Transportation and Housing	55,391	1,904
Total Expense	<u>14,863,476</u>	<u>11,511,204</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			757,644	776,744				59,650	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	343,036	327,360			160,000	39,200	185,519	611,364	1,471,710
Other			54,500	1,000,000					
Investment Income			5,500						
	343,036	327,360	60,000	1,000,000	160,000	39,200	185,519	611,364	1,471,710
Less: Allocated to Revenue	343,036	327,360	70,886	1,000,000	160,000	39,200	185,519	671,014	1,471,710
Deferred Revenue, end of year	-	-	746,758	776,744	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	343,036	327,360			160,000	39,200	185,519	671,014	1,471,710
Other Revenue			65,386	1,000,000					
Investment Income			5,500						
	343,036	327,360	70,886	1,000,000	160,000	39,200	185,519	671,014	1,471,710
Expenses									
Salaries									
Teachers							33,580		274,319
Principals and Vice Principals							23,345		641,496
Educational Assistants		262,095						309,254	156,016
Support Staff	248,577				125,000	26,452			130,326
Substitutes									1,202,157
	248,577	262,095	-	-	125,000	26,452	56,925	309,254	1,202,157
Employee Benefits	64,630	65,265			30,000	6,348	14,731	74,221	256,553
Services and Supplies	29,829		70,886	1,000,000	5,000	6,400	113,863	287,539	13,000
	343,036	327,360	70,886	1,000,000	160,000	39,200	185,519	671,014	1,471,710
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Professional Development	CVCF Student Travel	Mental Health in Schools(MHIS)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			2,891	71,457	17,018		131,706	36,683	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	9,875,840	116,150	56,507	120,482	25,000	227,515			40,898
Other							71,525	25,000	
Investment Income								250	
	9,875,840	116,150	56,507	120,482	25,000	227,515	71,525	25,250	40,898
Less: Allocated to Revenue	9,875,840	116,150	55,391	191,939	42,018	227,515	40,000	5,000	40,898
Deferred Revenue, end of year	-	-	4,007	-	-	-	163,231	56,933	-
Revenues									
Provincial Grants - Ministry of Education	9,875,840	116,150	55,391	191,939	42,018	227,515			40,898
Other Revenue							40,000	5,000	
Investment Income									
	9,875,840	116,150	55,391	191,939	42,018	227,515	40,000	5,000	40,898
Expenses									
Salaries									
Teachers	7,502,884			58,765					
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Substitutes	335,084	77,433			29,724		135,093		1,546
	7,837,968	77,433	-	58,765	29,724		135,093	-	1,546
Employee Benefits	2,037,872	15,487		15,279	7,294	32,422			402
Services and Supplies		23,230	55,391	117,895	5,000	60,000	40,000	5,000	38,950
	9,875,840	116,150	55,391	191,939	42,018	227,515	40,000	5,000	40,898
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,853,793
Add: Restricted Grants	
Provincial Grants - Ministry of Education	13,600,581
Other	1,151,025
Investment Income	5,750
	<u>14,757,356</u>
Less: Allocated to Revenue	14,863,476
Deferred Revenue, end of year	<u>1,747,673</u>
Revenues	
Provincial Grants - Ministry of Education	13,747,590
Other Revenue	1,110,386
Investment Income	5,500
	<u>14,863,476</u>
Expenses	
Salaries	
Teachers	7,595,229
Principals and Vice Principals	297,664
Educational Assistants	1,212,845
Support Staff	692,684
Substitutes	572,567
	<u>10,370,989</u>
Employee Benefits	2,620,504
Services and Supplies	1,871,983
	<u>14,863,476</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		22,800	22,800	28,500
Amortization of Deferred Capital Revenue	4,770,845		4,770,845	4,711,745
Total Revenue	4,770,845	22,800	4,793,645	4,740,245
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,172,580		7,172,580	7,010,426
Total Expense	7,172,580	-	7,172,580	7,010,426
Net Revenue (Expense)	(2,401,735)	22,800	(2,378,935)	(2,270,181)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	625,000		625,000	500,000
Local Capital		3,980,000	3,980,000	1,560,000
Total Net Transfers	625,000	3,980,000	4,605,000	2,060,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,880,000	(2,880,000)	-	
Total Other Adjustments to Fund Balances	2,880,000	(2,880,000)	-	
Budgeted Surplus (Deficit), for the year	1,103,265	1,122,800	2,226,065	(210,181)