

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2023

School District No. 71 (Comox Valley)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$138,578,618 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 28th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 28th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF FEBRUARY, 2023;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 28th DAY OF FEBRUARY, 2023.



Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023


	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	10,368,748	10,442,625
Adult	25,375	32,938
Total Ministry Operating Grant Funded FTE's	10,394,123	10,475,563
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	122,529,182	115,388,252
Other	217,000	160,000
Tuition	2,976,750	2,736,750
Other Revenue	2,309,722	1,940,461
Rentals and Leases	130,000	120,000
Investment Income	954,793	190,100
Amortization of Deferred Capital Revenue	5,476,854	5,306,029
Total Revenue	134,594,301	125,841,592
Expenses		
Instruction	107,311,038	99,613,564
District Administration	4,503,261	4,137,564
Operations and Maintenance	21,222,602	19,697,431
Transportation and Housing	2,715,511	2,303,166
Total Expense	135,752,412	125,751,725
Net Revenue (Expense)	(1,158,111)	89,867
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,679,104	
Budgeted Surplus (Deficit), for the year	3,520,993	89,867
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,520,993	89,867
Budgeted Surplus (Deficit), for the year	3,520,993	89,867

School District No. 71 (Comox Valley)


Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	110,379,392	103,202,327
Operating - Tangible Capital Assets Purchased	271,000	500,000
Special Purpose Funds - Total Expense	17,319,541	14,523,636
Capital Fund - Total Expense	8,053,479	8,025,762
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,555,206	3,250,000
Total Budget Bylaw Amount	138,578,618	129,501,725

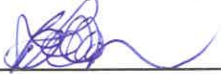
Approved by the Board



Signature of the Chairperson of the Board of Education February 28, 2023
Date Signed



Signature of the Superintendent February 28, 2023
Date Signed



Signature of the Secretary Treasurer February 28, 2023
Date Signed

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,158,111)</u>	<u>89,867</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(271,000)	(500,000)
From Local Capital	(2,555,206)	(3,250,000)
From Deferred Capital Revenue	(5,607,122)	(4,473,039)
Total Acquisition of Tangible Capital Assets	<u>(8,433,328)</u>	<u>(8,223,039)</u>
Amortization of Tangible Capital Assets	<u>8,053,479</u>	<u>8,025,762</u>
Total Effect of change in Tangible Capital Assets	<u>(379,849)</u>	<u>(197,277)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,537,960)</u></u>	<u><u>(107,410)</u></u>

School District No. 71 (Comox Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,742,852	-	44,340,238	51,083,090
Changes for the year				
Net Revenue (Expense) for the year	1,132,914		(2,291,025)	(1,158,111)
Interfund Transfers				
Tangible Capital Assets Purchased	(271,000)		271,000	-
Local Capital	(5,541,018)		5,541,018	-
Net Changes for the year	(4,679,104)	-	3,520,993	(1,158,111)
Budgeted Accumulated Surplus (Deficit), end of year	2,063,748	-	47,861,231	49,924,979

School District No. 71 (Comox Valley)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	106,699,641	102,317,616
Other	217,000	160,000
Tuition	2,976,750	2,736,750
Other Revenue	835,222	492,961
Rentals and Leases	130,000	120,000
Investment Income	653,693	160,000
Total Revenue	111,512,306	105,987,327
Expenses		
Instruction	90,429,153	85,516,929
District Administration	4,503,261	4,137,564
Operations and Maintenance	12,818,629	11,321,175
Transportation and Housing	2,628,349	2,226,659
Total Expense	110,379,392	103,202,327
Net Revenue (Expense)	1,132,914	2,785,000
Budgeted Prior Year Surplus Appropriation	4,679,104	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(271,000)	(500,000)
Local Capital	(5,541,018)	(2,285,000)
Total Net Transfers	(5,812,018)	(2,785,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	101,681,310	101,331,334
ISC/LEA Recovery	(181,007)	(154,961)
Other Ministry of Education and Child Care Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	135,000
Student Transportation Fund	421,375	421,375
Support Staff Benefits Grant	112,481	114,396
FSA Scorer Grant	14,464	15,964
Early Learning Framework (ELF) Implementation	1,795	2,677
Integrated Child and Youth (ICY) Teams	179,640	-
Anti-Racism Grant	6,429	-
Equity Scan Grant	2,381	-
Labour Settlement Funding	3,852,346	-
February 2023 Enrolment Count	21,596	-
Total Provincial Grants - Ministry of Education and Child Care	106,699,641	102,317,616
Provincial Grants - Other	217,000	160,000
Tuition		
International and Out of Province Students	2,976,750	2,736,750
Total Tuition	2,976,750	2,736,750
Other Revenues		
Funding from First Nations	181,007	154,961
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Miscellaneous	534,215	218,000
Total Other Revenue	835,222	492,961
Rentals and Leases	130,000	120,000
Investment Income	653,693	160,000
Total Operating Revenue	111,512,306	105,987,327

School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	45,884,902	43,362,976
Principals and Vice Principals	5,881,597	5,604,946
Educational Assistants	7,082,391	7,152,543
Support Staff	10,137,916	9,042,512
Other Professionals	3,689,995	3,329,888
Substitutes	3,883,817	3,040,518
Total Salaries	76,560,618	71,533,383
Employee Benefits	18,027,872	17,607,755
Total Salaries and Benefits	94,588,490	89,141,138
Services and Supplies		
Services	3,905,138	3,776,937
Student Transportation	2,600,841	2,202,000
Professional Development and Travel	920,993	797,480
Rentals and Leases	235,894	-
Dues and Fees	99,444	92,700
Insurance	220,800	189,800
Supplies	5,456,834	4,694,674
Utilities	2,350,958	2,307,598
Total Services and Supplies	15,790,902	14,061,189
Total Operating Expense	110,379,392	103,202,327

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	37,075,376	1,189,107		60,000		2,869,817	41,194,300
1.03 Career Programs	642,619	47,177	44,044	177,778		15,000	926,618
1.07 Library Services	248,693			772,654		38,000	1,059,347
1.08 Counselling	1,747,958			97,063	197,584	8,000	2,050,605
1.10 Special Education	4,598,160	212,547	5,785,569	213,382	191,362	375,000	11,376,020
1.30 English Language Learning	262,016		31,101				293,117
1.31 Indigenous Education	355,276	150,725	1,221,677	159,243	67,309	5,000	1,959,230
1.41 School Administration		4,130,710		2,008,910		363,000	6,502,620
1.62 International and Out of Province Students	954,804	151,331		147,693	226,425	30,000	1,510,253
1.64 Other				191,475			191,475
Total Function 1	45,884,902	5,881,597	7,082,391	3,828,198	682,680	3,703,817	67,063,585
4 District Administration							
4.11 Educational Administration					939,497		939,497
4.40 School District Governance					212,522		212,522
4.41 Business Administration				432,693	1,105,798	5,000	1,543,491
Total Function 4	-	-	-	432,693	2,257,817	5,000	2,695,510
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					734,917		734,917
5.50 Maintenance Operations				5,392,151		175,000	5,567,151
5.52 Maintenance of Grounds				484,874			484,874
5.56 Utilities							-
Total Function 5	-	-	-	5,877,025	734,917	175,000	6,786,942
7 Transportation and Housing							
7.41 Transportation and Housing Administration					14,581		14,581
7.70 Student Transportation							-
Total Function 7	-	-	-	-	14,581	-	14,581
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	45,884,902	5,881,597	7,082,391	10,137,916	3,689,995	3,883,817	76,560,618

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	41,194,300	9,550,790	50,745,090	4,393,878	55,138,968	52,672,426
1.03 Career Programs	926,618	210,991	1,137,609	310,270	1,447,879	1,390,546
1.07 Library Services	1,059,347	257,924	1,317,271	361,353	1,678,624	1,624,358
1.08 Counselling	2,050,605	525,167	2,575,772	81,674	2,657,446	1,958,079
1.10 Special Education	11,376,020	2,786,210	14,162,230	316,075	14,478,305	13,876,503
1.30 English Language Learning	293,117	75,899	369,016		369,016	304,026
1.31 Indigenous Education	1,959,230	464,217	2,423,447	519,066	2,942,513	2,450,789
1.41 School Administration	6,502,620	1,481,046	7,983,666	910,382	8,894,048	8,531,081
1.62 International and Out of Province Students	1,510,253	374,323	1,884,576	542,375	2,426,951	2,339,960
1.64 Other	191,475	47,869	239,344	156,059	395,403	369,161
Total Function 1	67,063,585	15,774,436	82,838,021	7,591,132	90,429,153	85,516,929
4 District Administration						
4.11 Educational Administration	939,497	220,781	1,160,278	159,800	1,320,078	1,238,706
4.40 School District Governance	212,522	49,943	262,465	155,700	418,165	411,487
4.41 Business Administration	1,543,491	365,536	1,909,027	855,991	2,765,018	2,487,371
Total Function 4	2,695,510	636,260	3,331,770	1,171,491	4,503,261	4,137,564
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	734,917	172,705	907,622	459,062	1,366,684	1,245,952
5.50 Maintenance Operations	5,567,151	1,324,575	6,891,726	1,449,307	8,341,033	7,015,593
5.52 Maintenance of Grounds	484,874	116,469	601,343	158,611	759,954	752,032
5.56 Utilities	-	-	-	2,350,958	2,350,958	2,307,598
Total Function 5	6,786,942	1,613,749	8,400,691	4,417,938	12,818,629	11,321,175
7 Transportation and Housing						
7.41 Transportation and Housing Administration	14,581	3,427	18,008	9,500	27,508	24,659
7.70 Student Transportation	-	-	-	2,600,841	2,600,841	2,202,000
Total Function 7	14,581	3,427	18,008	2,610,341	2,628,349	2,226,659
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	76,560,618	18,027,872	94,588,490	15,790,902	110,379,392	103,202,327

School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	15,829,541	13,070,636
Other Revenue	1,474,500	1,447,500
Investment Income	15,500	5,500
Total Revenue	17,319,541	14,523,636
Expenses		
Instruction	16,881,885	14,096,635
Operations and Maintenance	350,494	350,494
Transportation and Housing	87,162	76,507
Total Expense	17,319,541	14,523,636
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year		89,957	759,143	768,112				71,788	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	350,494	357,806			159,735	39,200	414,618	615,774	1,526,752
Other			62,500	1,300,000					
Investment Income			15,000						
	350,494	357,806	77,500	1,300,000	159,735	39,200	414,618	615,774	1,526,752
Less: Allocated to Revenue	350,494	447,763	65,000	1,300,000	159,735	39,200	414,618	687,562	1,526,752
Recovered									
Deferred Revenue, end of year	-	-	771,643	768,112	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	350,494	447,763			159,735	39,200	414,618	687,562	1,526,752
Other Revenue			50,000	1,300,000					
Investment Income			15,000						
	350,494	447,763	65,000	1,300,000	159,735	39,200	414,618	687,562	1,526,752
Expenses									
Salaries									
Teachers							105,160		
Principals and Vice Principals							53,985		277,261
Educational Assistants		361,226							673,449
Support Staff	254,496				126,802	26,452		380,913	158,800
Substitutes							69,048		117,483
	254,496	361,226	-	-	126,802	26,452	228,193	380,913	1,226,993
Employee Benefits	66,169	86,537			30,433	6,348	51,962	83,448	299,759
Services and Supplies	29,829		65,000	1,300,000	2,500	6,400	134,463	223,201	-
	350,494	447,763	65,000	1,300,000	159,735	39,200	414,618	687,562	1,526,752
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Professional Development
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year		7,110	9,459	46,773	27,723				140,062
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,892,178	192,623	52,703	51,000	11,250	980,354	19,000	175,000	
Other									75,000
Investment Income									
	10,892,178	192,623	52,703	51,000	11,250	980,354	19,000	175,000	75,000
Less: Allocated to Revenue	10,892,178	192,623	62,162	97,773	38,973	720,000	19,000	175,000	100,000
Recovered		7,110							
Deferred Revenue, end of year	-	-	-	-	-	260,354	-	-	115,062
Revenues									
Provincial Grants - Ministry of Education and Child Care	10,892,178	192,623	62,162	97,773	38,973	720,000	19,000	175,000	
Other Revenue									100,000
Investment Income									
	10,892,178	192,623	62,162	97,773	38,973	720,000	19,000	175,000	100,000
Expenses									
Salaries									
Teachers	8,198,811	20,203							
Principals and Vice Principals								141,413	
Educational Assistants									
Support Staff				40,000		24,090			
Substitutes	356,701	128,632			28,851		15,322		
	8,555,512	148,835	-	40,000	28,851	24,090	15,322	141,413	-
Employee Benefits	2,336,666	29,388		10,000	7,503	6,264	3,678	33,587	
Services and Supplies		14,400	62,162	47,773	2,619	689,646			100,000
	10,892,178	192,623	62,162	97,773	38,973	720,000	19,000	175,000	100,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	CVCF Travel	MHIS Resources	Dual Credit Program Grant	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	36,076	5,708		1,961,911
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care			40,000	15,878,487
Other	24,500			1,462,000
Investment Income	500			15,500
	25,000	-	40,000	17,355,987
Less: Allocated to Revenue	25,000	5,708	-	17,319,541
Recovered				7,110
Deferred Revenue, end of year	36,076	-	40,000	1,991,247
Revenues				
Provincial Grants - Ministry of Education and Child Care		5,708		15,829,541
Other Revenue	24,500			1,474,500
Investment Income	500			15,500
	25,000	5,708	-	17,319,541
Expenses				
Salaries				
Teachers				8,324,174
Principals and Vice Principals				472,659
Educational Assistants				1,034,675
Support Staff				1,011,553
Substitutes				716,037
	-	-	-	11,559,098
Employee Benefits				3,051,742
Services and Supplies	25,000	5,708		2,708,701
	25,000	5,708	-	17,319,541
Net Revenue (Expense)	-	-	-	-

School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		285,600	285,600	24,600
Amortization of Deferred Capital Revenue	5,476,854		5,476,854	5,306,029
Total Revenue	5,476,854	285,600	5,762,454	5,330,629
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,053,479		8,053,479	8,025,762
Total Expense	8,053,479	-	8,053,479	8,025,762
Net Revenue (Expense)	(2,576,625)	285,600	(2,291,025)	(2,695,133)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	271,000		271,000	500,000
Local Capital		5,541,018	5,541,018	2,285,000
Total Net Transfers	271,000	5,541,018	5,812,018	2,785,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,555,206	(2,555,206)	-	
Total Other Adjustments to Fund Balances	2,555,206	(2,555,206)	-	
Budgeted Surplus (Deficit), for the year	249,581	3,271,412	3,520,993	89,867