

Amended Annual Budget

## **School District No. 71 (Comox Valley)**

June 30, 2024

# School District No. 71 (Comox Valley)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$158,872,689 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2024;

( Corporate Seal )

  
\_\_\_\_\_  
**Chairperson of the Board**

  
\_\_\_\_\_  
**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF FEBRUARY, 2024.

  
\_\_\_\_\_  
**Secretary Treasurer**

# School District No. 71 (Comox Valley)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2024




	2024 Amended Annual Budget	2024 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	10,638.500	10,435.500
Adult	31.500	30.750
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>10,670.000</u>	<u>10,466.250</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	134,564,821	132,101,874
Other	222,000	217,000
Tuition	2,970,250	2,872,750
Other Revenue	3,176,515	1,989,025
Rentals and Leases	150,000	130,000
Investment Income	1,142,576	994,900
Amortization of Deferred Capital Revenue	5,851,837	5,705,295
<b>Total Revenue</b>	<u>148,077,999</u>	<u>144,010,844</u>
<b>Expenses</b>		
Instruction	117,678,843	113,568,391
District Administration	5,122,711	4,804,056
Operations and Maintenance	23,057,170	22,670,217
Transportation and Housing	2,888,286	2,756,964
<b>Total Expense</b>	<u>148,747,010</u>	<u>143,799,628</u>
<b>Net Revenue (Expense)</b>	<u>(669,011)</u>	211,216
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	4,191,846	334,476
<b>Budgeted Surplus (Deficit), for the year</b>	<u>3,522,835</u>	<u>545,692</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,522,835	545,692
<b>Budgeted Surplus (Deficit), for the year</b>	<u>3,522,835</u>	<u>545,692</u>

# School District No. 71 (Comox Valley)

Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	120,262,887	117,391,577
Operating - Tangible Capital Assets Purchased	375,000	271,000
Special Purpose Funds - Total Expense	19,751,121	18,123,048
Capital Fund - Total Expense	8,733,002	8,285,003
Capital Fund - Tangible Capital Assets Purchased from Local Capital	9,750,679	3,018,000
<b>Total Budget Bylaw Amount</b>	<b>158,872,689</b>	<b>147,088,628</b>

**Approved by the Board**

	February 27, 2024
Signature of the Chairperson of the Board of Education	Date Signed
	February 27, 2024
Signature of the Superintendent	Date Signed
	February 27, 2024
Signature of the Secretary Treasurer	Date Signed

# School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(669,011)</b>	211,216
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(375,000)	(271,000)
From Local Capital	(9,750,679)	(3,018,000)
From Deferred Capital Revenue	(11,609,419)	(5,487,990)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(21,735,098)</b>	<b>(8,776,990)</b>
Amortization of Tangible Capital Assets	8,733,002	8,285,003
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(13,002,096)</b>	<b>(491,987)</b>
	-	-
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(13,671,107)</b>	<b>(280,771)</b>

# School District No. 71 (Comox Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,951,200		34,652,212	<b>40,603,412</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	2,088,154		(2,757,165)	<b>(669,011)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(375,000)		375,000	-
Local Capital	(5,905,000)		5,905,000	-
<b>Net Changes for the year</b>	<u>(4,191,846)</u>	-	<u>3,522,835</u>	<u><b>(669,011)</b></u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>1,759,354</b></u>	-	<u><b>38,175,047</b></u>	<u><b>39,934,401</b></u>

**School District No. 71 (Comox Valley)**  
 Amended Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	117,524,674	115,468,826
Other	222,000	217,000
Tuition	2,970,250	2,872,750
Other Revenue	509,117	514,525
Rentals and Leases	150,000	130,000
Investment Income	975,000	725,000
<b>Total Revenue</b>	<u>122,351,041</u>	<u>119,928,101</u>
<b>Expenses</b>		
Instruction	98,337,539	95,795,837
District Administration	5,122,711	4,804,056
Operations and Maintenance	13,973,674	14,034,720
Transportation and Housing	2,828,963	2,756,964
<b>Total Expense</b>	<u>120,262,887</u>	<u>117,391,577</u>
<b>Net Revenue (Expense)</b>	<u>2,088,154</u>	<u>2,536,524</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>4,191,846</u>	<u>334,476</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(375,000)	(271,000)
Local Capital	(5,905,000)	(2,600,000)
<b>Total Net Transfers</b>	<u>(6,280,000)</u>	<u>(2,871,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 71 (Comox Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	114,400,601	112,141,798
ISC/LEA Recovery	(136,117)	(176,525)
Other Ministry of Education and Child Care Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	135,000
Student Transportation Fund	421,375	421,375
Support Staff Benefits Grant	114,269	114,269
FSA Scorer Grant	12,964	14,464
Early Learning Framework (ELF) Implementation	-	1,795
Labour Settlement Funding	1,931,944	1,931,944
Integrated Child and Youth (ICY) Teams	262,287	432,875
February Enrolment Count	(69,480)	-
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>117,524,674</b>	<b>115,468,826</b>
<b>Provincial Grants - Other</b>	<b>222,000</b>	<b>217,000</b>
<b>Tuition</b>		
International and Out of Province Students	2,970,250	2,872,750
<b>Total Tuition</b>	<b>2,970,250</b>	<b>2,872,750</b>
<b>Other Revenues</b>		
Funding from First Nations	136,117	176,525
Miscellaneous		
Instructional Cafeteria	135,000	120,000
Miscellaneous	238,000	218,000
<b>Total Other Revenue</b>	<b>509,117</b>	<b>514,525</b>
<b>Rentals and Leases</b>	<b>150,000</b>	<b>130,000</b>
<b>Investment Income</b>	<b>975,000</b>	<b>725,000</b>
<b>Total Operating Revenue</b>	<b>122,351,041</b>	<b>119,928,101</b>

# School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	48,397,124	47,171,642
Principals and Vice Principals	6,613,341	6,569,409
Educational Assistants	8,083,663	8,004,050
Support Staff	11,150,964	11,119,574
Other Professionals	4,185,835	3,975,545
Substitutes	4,492,918	4,154,494
<b>Total Salaries</b>	<b>82,923,845</b>	<b>80,994,714</b>
<b>Employee Benefits</b>	<b>20,215,855</b>	<b>19,880,939</b>
<b>Total Salaries and Benefits</b>	<b>103,139,700</b>	<b>100,875,653</b>
<b>Services and Supplies</b>		
Services	4,233,576	3,900,583
Student Transportation	2,802,508	2,728,008
Professional Development and Travel	1,069,083	962,163
Rentals and Leases	237,239	235,894
Dues and Fees	106,400	103,444
Insurance	232,800	220,800
Supplies	6,003,221	5,941,672
Utilities	2,438,360	2,423,360
<b>Total Services and Supplies</b>	<b>17,123,187</b>	<b>16,515,924</b>
<b>Total Operating Expense</b>	<b>120,262,887</b>	<b>117,391,577</b>

**School District No. 71 (Comox Valley)**

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	38,678,804	1,356,191		50,000		3,238,652	43,323,647
1.03 Career Programs	749,514	51,707	44,044	206,689		17,500	1,069,454
1.07 Library Services	316,123			845,739		40,350	1,202,212
1.08 Counselling	2,172,631			102,149	210,904	15,000	2,500,684
1.10 Special Education	4,628,814	295,440	6,791,135	379,084	212,440	410,000	12,716,913
1.20 Early Learning and Child Care	71,846			36,211		35,416	143,473
1.30 English Language Learning	335,282		38,278				373,560
1.31 Indigenous Education	419,103	160,894	1,210,206	171,272	129,355	3,000	2,093,830
1.41 School Administration		4,572,733		2,248,434		438,000	7,259,167
1.62 International and Out of Province Students	1,025,007	161,156		169,770	241,679	45,000	1,642,612
1.64 Other				205,258			205,258
<b>Total Function 1</b>	<b>48,397,124</b>	<b>6,598,121</b>	<b>8,083,663</b>	<b>4,414,606</b>	<b>794,378</b>	<b>4,242,918</b>	<b>72,530,810</b>
<b>4 District Administration</b>							
4.11 Educational Administration					1,117,432		1,117,432
4.20 Early Learning and Child Care		15,220					15,220
4.40 School District Governance					260,190		260,190
4.41 Business Administration				530,281	1,206,808	5,000	1,742,089
<b>Total Function 4</b>	<b>-</b>	<b>15,220</b>	<b>-</b>	<b>530,281</b>	<b>2,584,430</b>	<b>5,000</b>	<b>3,134,931</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					791,463		791,463
5.50 Maintenance Operations				5,641,676		245,000	5,886,676
5.52 Maintenance of Grounds				564,401			564,401
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,206,077</b>	<b>791,463</b>	<b>245,000</b>	<b>7,242,540</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					15,564		15,564
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,564</b>	<b>-</b>	<b>15,564</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>48,397,124</b>	<b>6,613,341</b>	<b>8,083,663</b>	<b>11,150,964</b>	<b>4,185,835</b>	<b>4,492,918</b>	<b>82,923,845</b>

# School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	43,323,647	10,634,749	53,958,396	3,668,236	57,626,632	56,895,685
1.03 Career Programs	1,069,454	250,211	1,319,665	333,800	1,653,465	1,619,965
1.07 Library Services	1,202,212	292,146	1,494,358	379,907	1,874,265	1,794,562
1.08 Counselling	2,500,684	632,284	3,132,968	99,596	3,232,564	2,736,505
1.10 Special Education	12,716,913	3,096,173	15,813,086	1,253,696	17,066,782	16,246,581
1.20 Early Learning and Child Care	143,473	32,502	175,975	16,395	192,370	221,874
1.30 English Language Learning	373,560	95,066	468,626		468,626	462,411
1.31 Indigenous Education	2,093,830	499,804	2,593,634	426,517	3,020,151	2,992,500
1.41 School Administration	7,259,167	1,704,815	8,963,982	1,069,601	10,033,583	9,782,025
1.62 International and Out of Province Students	1,642,612	404,528	2,047,140	677,125	2,724,265	2,629,229
1.64 Other	205,258	51,315	256,573	188,263	444,836	414,500
<b>Total Function 1</b>	<b>72,530,810</b>	<b>17,693,593</b>	<b>90,224,403</b>	<b>8,113,136</b>	<b>98,337,539</b>	<b>95,795,837</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,117,432	279,360	1,396,792	172,800	1,569,592	1,445,956
4.20 Early Learning and Child Care	15,220	3,805	19,025	12,000	31,025	12,000
4.40 School District Governance	260,190	65,047	325,237	156,790	482,027	491,681
4.41 Business Administration	1,742,089	432,773	2,174,862	865,205	3,040,067	2,854,419
<b>Total Function 4</b>	<b>3,134,931</b>	<b>780,985</b>	<b>3,915,916</b>	<b>1,206,795</b>	<b>5,122,711</b>	<b>4,804,056</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	791,463	197,867	989,330	546,888	1,536,218	1,511,143
5.50 Maintenance Operations	5,886,676	1,411,419	7,298,095	1,738,500	9,036,595	9,192,635
5.52 Maintenance of Grounds	564,401	128,100	692,501	270,000	962,501	907,582
5.56 Utilities	-	-	-	2,438,360	2,438,360	2,423,360
<b>Total Function 5</b>	<b>7,242,540</b>	<b>1,737,386</b>	<b>8,979,926</b>	<b>4,993,748</b>	<b>13,973,674</b>	<b>14,034,720</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	15,564	3,891	19,455	7,000	26,455	28,956
7.70 Student Transportation	-	-	-	2,802,508	2,802,508	2,728,008
<b>Total Function 7</b>	<b>15,564</b>	<b>3,891</b>	<b>19,455</b>	<b>2,809,508</b>	<b>2,828,963</b>	<b>2,756,964</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>82,923,845</b>	<b>20,215,855</b>	<b>103,139,700</b>	<b>17,123,187</b>	<b>120,262,887</b>	<b>117,391,577</b>

# School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2024

	<b>2024 Amended Annual Budget</b>	<b>2024 Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	17,040,147	16,633,048
Other Revenue	2,667,398	1,474,500
Investment Income	43,576	15,500
<b>Total Revenue</b>	<b>19,751,121</b>	<b>18,123,048</b>
<b>Expenses</b>		
Instruction	19,341,304	17,772,554
Operations and Maintenance	350,494	350,494
Transportation and Housing	59,323	
<b>Total Expense</b>	<b>19,751,121</b>	<b>18,123,048</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 71 (Comox Valley)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$		\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		52,774	771,917	816,763				118,311		
<b>Add:</b> Restricted Grants										
Provincial Grants - Ministry of Education and Child Care	350,494	424,472			160,000	39,200	460,967	624,031	1,610,723	11,160,833
Other			49,600	2,500,000						
Investment Income			41,576							
	350,494	424,472	91,176	2,500,000	160,000	39,200	460,967	624,031	1,610,723	11,160,833
<b>Less:</b> Allocated to Revenue	350,494	477,246	75,974	2,500,000	160,000	39,200	460,967	742,342	1,610,723	11,160,833
<b>Deferred Revenue, end of year</b>	-	-	787,119	816,763	-	-	-	-	-	-
<b>Revenues</b>										
Provincial Grants - Ministry of Education and Child Care	350,494	477,246			160,000	39,200	460,967	742,342	1,610,723	11,160,833
Other Revenue			34,398	2,500,000						
Investment Income			41,576							
	350,494	477,246	75,974	2,500,000	160,000	39,200	460,967	742,342	1,610,723	11,160,833
<b>Expenses</b>										
Salaries										
Teachers							71,781			8,928,666
Principals and Vice Principals							50,832	292,834		
Educational Assistants		381,797					75,090	596,812		
Support Staff	256,532				128,000	31,360		453,530	169,502	
Substitutes							17,190	239,035		
	256,532	381,797	-	-	128,000	31,360	214,893	453,530	1,298,183	8,928,666
Employee Benefits	64,133	95,449			32,000	7,840	48,031	113,383	312,540	2,232,167
Services and Supplies	29,829		75,974	2,500,000			198,043	175,429		
	350,494	477,246	75,974	2,500,000	160,000	39,200	460,967	742,342	1,610,723	11,160,833
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-	-

# School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Development
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		674	34,202	9,219	35,191	182,170				128,821
<b>Add:</b> Restricted Grants										
Provincial Grants - Ministry of Education and Child Care	254,916	58,649	51,000	11,250	51,000		19,000	175,000	1,141,262	
Other										105,945
Investment Income										
	254,916	58,649	51,000	11,250	51,000	-	19,000	175,000	1,141,262	105,945
<b>Less:</b> Allocated to Revenue	254,916	59,323	85,202	20,469	51,000	182,170	19,000	175,000	1,141,262	100,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	35,191	-	-	-	-	134,766
<b>Revenues</b>										
Provincial Grants - Ministry of Education and Child Care	254,916	59,323	85,202	20,469	51,000	182,170	19,000	175,000	1,141,262	
Other Revenue										100,000
Investment Income										
	254,916	59,323	85,202	20,469	51,000	182,170	19,000	175,000	1,141,262	100,000
<b>Expenses</b>										
Salaries										
Teachers										
Principals and Vice Principals								131,250		
Educational Assistants										
Support Staff										22,919
Substitutes	156,582			12,679	6,000		11,475			15,000
	156,582	-	-	12,679	6,000	-	11,475	131,250		37,919
Employee Benefits	52,194			2,790	2,000		2,525	43,750		9,480
Services and Supplies	46,140	59,323	85,202	5,000	43,000	182,170	5,000		1,093,863	100,000
	254,916	59,323	85,202	20,469	51,000	182,170	19,000	175,000	1,141,262	100,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-	-

# School District No. 71 (Comox Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	CVCF Student Travel	Health Dual Credit Program	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	28,231		2,178,273
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education and Child Care		50,000	16,642,797
Other	4,769		2,660,314
Investment Income	2,000		43,576
	6,769	50,000	19,346,687
<b>Less:</b> Allocated to Revenue	35,000	50,000	19,751,121
<b>Deferred Revenue, end of year</b>	-	-	1,773,839
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care		50,000	17,040,147
Other Revenue	33,000		2,667,398
Investment Income	2,000		43,576
	35,000	50,000	19,751,121
<b>Expenses</b>			
Salaries			
Teachers			9,000,447
Principals and Vice Principals			474,916
Educational Assistants			1,053,699
Support Staff		6,000	1,073,843
Substitutes			451,961
	-	6,000	12,054,866
Employee Benefits		2,000	3,020,282
Services and Supplies	35,000	42,000	4,675,973
	35,000	50,000	19,751,121
<b>Net Revenue (Expense)</b>	-	-	-



# School District No. 71 (Comox Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		124,000	124,000	254,400
Amortization of Deferred Capital Revenue	5,851,837		5,851,837	5,705,295
<b>Total Revenue</b>	<b>5,851,837</b>	<b>124,000</b>	<b>5,975,837</b>	<b>5,959,695</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,733,002		8,733,002	8,285,003
<b>Total Expense</b>	<b>8,733,002</b>	<b>-</b>	<b>8,733,002</b>	<b>8,285,003</b>
<b>Net Revenue (Expense)</b>	<b>(2,881,165)</b>	<b>124,000</b>	<b>(2,757,165)</b>	<b>(2,325,308)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	375,000		375,000	271,000
Local Capital		5,905,000	5,905,000	2,600,000
<b>Total Net Transfers</b>	<b>375,000</b>	<b>5,905,000</b>	<b>6,280,000</b>	<b>2,871,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	9,750,679	(9,750,679)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>9,750,679</b>	<b>(9,750,679)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>7,244,514</b>	<b>(3,721,679)</b>	<b>3,522,835</b>	<b>545,692</b>