

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2025

School District No. 71 (Comox Valley)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$157,785,254 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF JUNE, 2024;

READ A SECOND TIME THE 25th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF JUNE, 2024;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF JUNE, 2024.


Secretary Treasurer

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	10,930,875	10,638,500
Adult	31,500	31,500
Total Ministry Operating Grant Funded FTE's	10,962,375	10,670,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	139,593,605	134,564,821
Other	222,000	222,000
Tuition	3,176,750	2,970,250
Other Revenue	3,111,117	3,176,515
Rentals and Leases	160,000	150,000
Investment Income	764,000	1,142,576
Amortization of Deferred Capital Revenue	6,208,883	5,851,837
Total Revenue	153,236,355	148,077,999
Expenses		
Instruction	122,807,818	117,678,843
District Administration	5,604,627	5,122,711
Operations and Maintenance	23,672,572	23,057,170
Transportation and Housing	2,966,637	2,888,286
Total Expense	155,051,654	148,747,010
Net Revenue (Expense)	(1,815,299)	(669,011)
Budgeted Allocation (Retirement) of Surplus (Deficit)	799,714	4,191,846
Budgeted Surplus (Deficit), for the year	(1,015,585)	3,522,835
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,015,585)	3,522,835
Budgeted Surplus (Deficit), for the year	(1,015,585)	3,522,835

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	126,198,199	120,262,887
Operating - Tangible Capital Assets Purchased	375,000	375,000
Special Purpose Funds - Total Expense	19,754,987	19,751,121
Capital Fund - Total Expense	9,098,468	8,733,002
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,358,600	9,750,679
Total Budget Bylaw Amount	<u>157,785,254</u>	<u>158,872,689</u>

Approved by the Board

Signature of the Chairperson of the Board of Education

06/25/2024

Date Signed

Signature of the Superintendent

06/25/2024

Date Signed

Signature of the Secretary Treasurer

06/25/2024

Date Signed

School District No. 71 (Comox Valley)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,815,299)</u>	<u>(669,011)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(375,000)	(375,000)
From Local Capital	(2,358,600)	(9,750,679)
From Deferred Capital Revenue	(11,289,555)	(11,609,419)
Total Acquisition of Tangible Capital Assets	<u>(14,023,155)</u>	<u>(21,735,098)</u>
Amortization of Tangible Capital Assets	<u>9,098,468</u>	<u>8,733,002</u>
Total Effect of change in Tangible Capital Assets	<u>(4,924,687)</u>	<u>(13,002,096)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(6,739,986)</u>	<u>(13,671,107)</u>

School District No. 71 (Comox Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	122,503,618	117,524,674
Other	222,000	222,000
Tuition	3,176,750	2,970,250
Other Revenue	481,117	509,117
Rentals and Leases	160,000	150,000
Investment Income	690,000	975,000
Total Revenue	127,233,485	122,351,041
Expenses		
Instruction	103,403,325	98,337,539
District Administration	5,604,627	5,122,711
Operations and Maintenance	14,223,610	13,973,674
Transportation and Housing	2,966,637	2,828,963
Total Expense	126,198,199	120,262,887
Net Revenue (Expense)	1,035,286	2,088,154
Budgeted Prior Year Surplus Appropriation	799,714	4,191,846
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(375,000)	(375,000)
Local Capital	(1,460,000)	(5,905,000)
Total Net Transfers	(1,835,000)	(6,280,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	121,013,384	114,400,601
ISC/LEA Recovery	(136,117)	(136,117)
Other Ministry of Education and Child Care Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	135,000	135,000
Student Transportation Fund	421,375	421,375
Support Staff Benefits Grant	114,269	114,269
FSA Scorer Grant	12,964	12,964
Labour Settlement Funding	-	1,931,944
Integrated Child and Youth (ICY) Teams	490,912	262,287
February Enrolment Count	-	(69,480)
Total Provincial Grants - Ministry of Education and Child Care	122,503,618	117,524,674
Provincial Grants - Other	222,000	222,000
Tuition		
International and Out of Province Students	3,176,750	2,970,250
Total Tuition	3,176,750	2,970,250
Other Revenues		
Funding from First Nations	136,117	136,117
Miscellaneous		
Instructional Cafeteria	135,000	135,000
Miscellaneous	210,000	238,000
Total Other Revenue	481,117	509,117
Rentals and Leases	160,000	150,000
Investment Income	690,000	975,000
Total Operating Revenue	127,233,485	122,351,041

School District No. 71 (Comox Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	51,894,494	48,397,124
Principals and Vice Principals	6,782,503	6,613,341
Educational Assistants	8,323,151	8,083,663
Support Staff	11,507,153	11,150,964
Other Professionals	4,403,664	4,185,835
Substitutes	4,133,986	4,492,918
Total Salaries	87,044,951	82,923,845
Employee Benefits	22,014,960	20,215,855
Total Salaries and Benefits	109,059,911	103,139,700
Services and Supplies		
Services	4,449,456	4,233,576
Student Transportation	2,940,633	2,802,508
Professional Development and Travel	1,083,540	1,069,083
Rentals and Leases	247,739	237,239
Dues and Fees	106,900	106,400
Insurance	236,550	232,800
Supplies	5,610,610	6,003,221
Utilities	2,462,860	2,438,360
Total Services and Supplies	17,138,288	17,123,187
Total Operating Expense	126,198,199	120,262,887

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	41,750,845	1,378,628		50,000		2,857,913	46,037,386
1.03 Career Programs	774,519	52,741	44,044	210,631		17,500	1,099,435
1.07 Library Services	444,613			861,865		41,157	1,347,635
1.08 Counselling	2,250,854			104,177	210,904	15,300	2,581,235
1.10 Inclusive Education	4,805,394	301,349	6,925,115	385,827	212,440	417,200	13,047,325
1.20 Early Learning and Child Care	24,811			39,642		35,416	99,869
1.30 English Language Learning	347,354			39,040			386,394
1.31 Indigenous Education	434,193	164,112	1,353,992	230,111	126,624	3,000	2,312,032
1.41 School Administration		4,702,870		2,291,002		446,600	7,440,472
1.62 International and Out of Province Students	1,061,911	164,379		173,173	246,433	45,000	1,690,896
1.64 Other				207,456			207,456
Total Function 1	51,894,494	6,764,079	8,323,151	4,592,924	796,401	3,879,086	76,250,135
4 District Administration							
4.11 Educational Administration					1,148,524		1,148,524
4.20 Early Learning and Child Care		18,424					18,424
4.40 School District Governance					265,394		265,394
4.41 Business Administration				540,758	1,380,124	5,000	1,925,882
Total Function 4	-	18,424	-	540,758	2,794,042	5,000	3,358,224
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration					798,138		798,138
5.50 Maintenance Operations				5,805,512		249,900	6,055,412
5.52 Maintenance of Grounds				567,959			567,959
5.56 Utilities							-
Total Function 5	-	-	-	6,373,471	798,138	249,900	7,421,509
7 Transportation and Housing							
7.41 Transportation and Housing Administration					15,083		15,083
7.70 Student Transportation							-
Total Function 7	-	-	-	-	15,083	-	15,083
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	51,894,494	6,782,503	8,323,151	11,507,153	4,403,664	4,133,986	87,044,951

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	46,037,386	11,753,224	57,790,610	3,480,912	61,271,522	57,626,632
1.03 Career Programs	1,099,435	267,389	1,366,824	333,800	1,700,624	1,653,465
1.07 Library Services	1,347,635	339,812	1,687,447	388,042	2,075,489	1,874,265
1.08 Counselling	2,581,235	678,137	3,259,372	68,796	3,328,168	3,232,564
1.10 Inclusive Education	13,047,325	3,285,720	16,333,045	1,262,492	17,595,537	17,066,782
1.20 Early Learning and Child Care	99,869	23,173	123,042	15,000	138,042	192,370
1.30 English Language Learning	386,394	102,102	488,496		488,496	468,626
1.31 Indigenous Education	2,312,032	559,934	2,871,966	225,534	3,097,500	3,020,151
1.41 School Administration	7,440,472	1,812,129	9,252,601	1,137,639	10,390,240	10,033,583
1.62 International and Out of Province Students	1,690,896	432,810	2,123,706	749,125	2,872,831	2,724,265
1.64 Other	207,456	53,420	260,876	184,000	444,876	444,836
Total Function 1	76,250,135	19,307,850	95,557,985	7,845,340	103,403,325	98,337,539
4 District Administration						
4.11 Educational Administration	1,148,524	298,616	1,447,140	381,558	1,828,698	1,569,592
4.20 Early Learning and Child Care	18,424	4,790	23,214	12,000	35,214	31,025
4.40 School District Governance	265,394	69,002	334,396	165,200	499,596	482,027
4.41 Business Administration	1,925,882	496,532	2,422,414	818,705	3,241,119	3,040,067
Total Function 4	3,358,224	868,940	4,227,164	1,377,463	5,604,627	5,122,711
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	798,138	207,516	1,005,654	502,375	1,508,029	1,536,218
5.50 Maintenance Operations	6,055,412	1,494,234	7,549,646	1,732,617	9,282,263	9,036,595
5.52 Maintenance of Grounds	567,959	132,499	700,458	270,000	970,458	962,501
5.56 Utilities	-	-	-	2,462,860	2,462,860	2,438,360
Total Function 5	7,421,509	1,834,249	9,255,758	4,967,852	14,223,610	13,973,674
7 Transportation and Housing						
7.41 Transportation and Housing Administration	15,083	3,921	19,004	7,000	26,004	26,455
7.70 Student Transportation	-	-	-	2,940,633	2,940,633	2,802,508
Total Function 7	15,083	3,921	19,004	2,947,633	2,966,637	2,828,963
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	87,044,951	22,014,960	109,059,911	17,138,288	126,198,199	120,262,887

School District No. 71 (Comox Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	17,089,987	17,040,147
Other Revenue	2,630,000	2,667,398
Investment Income	35,000	43,576
Total Revenue	19,754,987	19,751,121
Expenses		
Instruction	19,404,493	19,341,304
Operations and Maintenance	350,494	350,494
Transportation and Housing	-	59,323
Total Expense	19,754,987	19,751,121
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			787,119	816,763	
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	350,494	428,486			160,000
Other			65,000	2,500,000	
Investment Income			35,000		
	350,494	428,486	100,000	2,500,000	160,000
Less: Allocated to Revenue	350,494	428,486	60,000	2,500,000	160,000
Deferred Revenue, end of year	-	-	827,119	816,763	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	350,494	428,486			160,000
Other Revenue			25,000	2,500,000	
Investment Income			35,000		
	350,494	428,486	60,000	2,500,000	160,000
Expenses					
Salaries					
Teachers					
Principals and Vice Principals					
Educational Assistants		340,744			
Support Staff	255,002				127,238
Other Professionals					
Substitutes					
	255,002	340,744	-	-	127,238
Employee Benefits	65,663	87,742			32,762
Services and Supplies	29,829		60,000	2,500,000	-
	350,494	428,486	60,000	2,500,000	160,000
Net Revenue (Expense)	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year				
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	39,200	187,667	626,643	1,642,937
Other				
Investment Income				
	<u>39,200</u>	<u>187,667</u>	<u>626,643</u>	<u>1,642,937</u>
Less: Allocated to Revenue	39,200	187,667	626,643	1,642,937
Deferred Revenue, end of year	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Revenues				
Provincial Grants - Ministry of Education and Child Care	39,200	187,667	626,643	1,642,937
Other Revenue				
Investment Income				
	<u>39,200</u>	<u>187,667</u>	<u>626,643</u>	<u>1,642,937</u>
Expenses				
Salaries				
Teachers		40,100		
Principals and Vice Principals		27,663		298,691
Educational Assistants				608,701
Support Staff	31,173		339,775	172,897
Other Professionals				
Substitutes		1,000		224,290
	<u>31,173</u>	<u>68,763</u>	<u>339,775</u>	<u>1,304,579</u>
Employee Benefits	8,027	18,104	87,492	338,358
Services and Supplies		100,800	199,376	
	<u>39,200</u>	<u>187,667</u>	<u>626,643</u>	<u>1,642,937</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$
Deferred Revenue, beginning of year				15,000
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	11,384,050	51,000	11,250	
Other				
Investment Income				
	<hr/> 11,384,050	<hr/> 51,000	<hr/> 11,250	<hr/> -
Less: Allocated to Revenue	11,384,050	51,000	11,250	15,000
Deferred Revenue, end of year	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -
Revenues				
Provincial Grants - Ministry of Education and Child Care	11,384,050	51,000	11,250	15,000
Other Revenue				
Investment Income				
	<hr/> 11,384,050	<hr/> 51,000	<hr/> 11,250	<hr/> 15,000
Expenses				
Salaries				
Teachers	8,962,726			
Principals and Vice Principals				
Educational Assistants				
Support Staff				
Other Professionals				
Substitutes	36,523		6,918	
	<hr/> 8,999,249	<hr/> -	<hr/> 6,918	<hr/> -
Employee Benefits	2,384,801		1,832	
Services and Supplies		51,000	2,500	15,000
	<hr/> 11,384,050	<hr/> 51,000	<hr/> 11,250	<hr/> 15,000
Net Revenue (Expense)	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	Feeding Futures Fund	Health Career Dual Credit Expansion	WorkEX Enhancement Project
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	552,075		376,939		50,000
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care		19,000	1,145,246	50,000	
Other					
Investment Income					
	-	19,000	1,145,246	50,000	-
Less: Allocated to Revenue	552,075	19,000	1,522,185	50,000	50,000
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	552,075	19,000	1,522,185	50,000	50,000
Other Revenue					
Investment Income					
	552,075	19,000	1,522,185	50,000	50,000
Expenses					
Salaries					
Teachers				9,486	19,850
Principals and Vice Principals					
Educational Assistants					
Support Staff			46,839		
Other Professionals			80,275		
Substitutes		11,067			
	-	11,067	127,114	9,486	19,850
Employee Benefits		2,933	32,732	2,514	5,260
Services and Supplies	552,075	5,000	1,362,339	38,000	24,890
	552,075	19,000	1,522,185	50,000	50,000
Net Revenue (Expense)	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Professional Development	CVCF Travel	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	134,766	28,231	2,760,893
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			16,095,973
Other	105,000	31,000	2,701,000
Investment Income		2,500	37,500
	105,000	33,500	18,834,473
Less: Allocated to Revenue	75,000	30,000	19,754,987
Deferred Revenue, end of year	164,766	31,731	1,840,379
Revenues			
Provincial Grants - Ministry of Education and Child Care			17,089,987
Other Revenue	75,000	30,000	2,630,000
Investment Income			35,000
	75,000	30,000	19,754,987
Expenses			
Salaries			
Teachers			9,032,162
Principals and Vice Principals			326,354
Educational Assistants			949,445
Support Staff			972,924
Other Professionals			80,275
Substitutes			279,798
	-	-	11,640,958
Employee Benefits			3,068,220
Services and Supplies	75,000	30,000	5,045,809
	75,000	30,000	19,754,987
Net Revenue (Expense)	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		39,000	39,000	124,000
Amortization of Deferred Capital Revenue	6,208,883		6,208,883	5,851,837
Total Revenue	6,208,883	39,000	6,247,883	5,975,837
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,098,468		9,098,468	8,733,002
Total Expense	9,098,468	-	9,098,468	8,733,002
Net Revenue (Expense)	(2,889,585)	39,000	(2,850,585)	(2,757,165)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	375,000		375,000	375,000
Local Capital		1,460,000	1,460,000	5,905,000
Total Net Transfers	375,000	1,460,000	1,835,000	6,280,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,358,600	(2,358,600)	-	
Total Other Adjustments to Fund Balances	2,358,600	(2,358,600)	-	
Budgeted Surplus (Deficit), for the year	(155,985)	(859,600)	(1,015,585)	3,522,835